

23206

Vol. m96 Page 25049PARTIAL RECONVEYANCE
MTC 36202-HF

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated MAY 4, 1995 executed and delivered by LESLIE E. NORTHCUTT AND NORMA V. NORTHCUTT AS GRANTOR, r and AND STOCKMANS BANK OF COMMERCE is named as Beneficiary, recorded May 23, 1995 in Volume M95 at Page 13574, Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed, or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

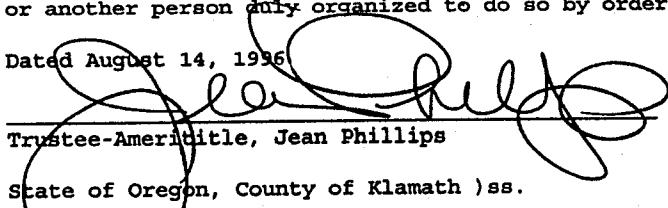
see attached legal description made a part hereof

to be held by the said Trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

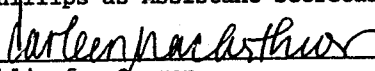
Dated August 14, 1996


Trustee-Amerititle, Jean Phillips

State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 14th day of August, 1996

by Jean Phillips as Assistant Secretary of AMERITITLE.


Notary Public for Oregon
SEAL

11-7-97
My commission expires

Return:
Les and Norma Northcutt
c/o Amerititle 36202HF

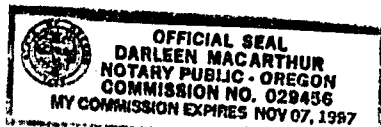


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

That portion of Section 7, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

That portion of said Section 7, lying South of the South line of Government Lot 6, Westerly of the Westerly line of Government Lot 2 and East of the East line of the SW1/4 of the NW1/4 of said Section 7.

PARCEL 2:

The NE1/4 of the NW1/4 of the SW1/4 of Section 7, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

Lot 1 of Section 7, EXCEPTING THE FOLLOWING:

Beginning at the Southeast corner of said parcel from which the Southeast corner of the North half of said Section 7, bears South 43 degrees 53' 53" East, 1,866.65 feet; thence South 89 degrees 48' 22" West 820.00 feet; thence North 00 degrees 11' 38" West, 810.00 feet; thence North 89 degrees 48' 22" East 820.00 feet; thence South 00 degrees 11' 38" East, 810.00 feet to the point of beginning.

Lots 2 and 6, the W1/2 of the NW1/4, the NW1/4 of the NW1/4 of the SW1/4, the SE1/4 of the NW1/4 of the SW1/4 of Section 7; all in Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 14th day
of August A.D., 1996 at 2:18 o'clock P.M., and duly recorded in Vol. M96
of Mortgages on Page 25049.

FEE \$15.00

Bernetha G Letsch, County Clerk
By [Signature]