

CO

K-49612

23257

SATISFACTION OF MORTGAGE

Vol. M96 Page 25159KNOW ALL MEN BY THESE PRESENTS, That WESTERN BANK

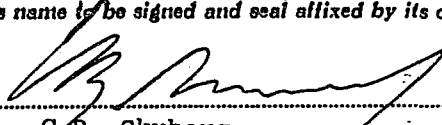
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 21st day of December, 1994, made and executed by Daniel G. Brown, Trustee of the Daniel G. Brown Trust U.T.A.D., December 20, 1990 and Elouise Brown, Trustee of the Elouise Brown Trust U.T.A.D., December 20, 1990 the mortgage therein, to the mortgages therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book/reel/volume No. M94 Record of Mortgages on page 38589 or as fee/file/instrument/microfilm/reception No. (indicate which) on December 22, 19.94.

See Attached Exhibit "A"

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 14th day of August, 1996; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.


 C.R. Skyberg

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

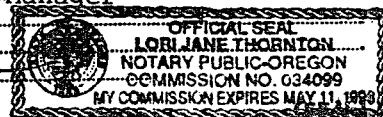
STATE OF OREGON,

County of Klamath
 This instrument was acknowledged before me on August 14, 1996, by Charles R. Skyberg as AVP/Assistant Manager of WESTERN BANK

Notary Public for Oregon

My commission expires:

5/11/1998



Satisfaction of MORTGAGE

VS

AFTER RECORDING RETURN TO

 Western Bank
 421 South 7th
 Klamath Falls, OR 97601

(DON'T USE THIS SPACE) RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____, on page _____, or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

Deputy

EXHIBIT APARCEL #1:

The Southeast 1/4 of the Northwest 1/4 of Section 14, Township 35 South, Range 8 East of the Willamette Meridian, in Klamath County, Oregon. [Tax Lot 503]

PARCEL #2 AND PARCEL #3:

A tract of land situated in the SW 1/4 of the NW 1/4 of Section 13, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point on the Southeastly right of way line of the Weed-Klamath Falls Highway, which point is North 44° 50 1/2' East a distance of 158 feet from the intersection of the Southeastly line of said Highway with the Westerly line of Section 8, and the true point of beginning; thence continuing North 44° 50 1/2' East along said Southeastly line a distance of 300 feet; thence North 45° 09 1/2' West a distance of 20 feet; thence North 44° 50 1/2' East along aforementioned highway right of way line a distance of 50 feet; thence South 45° 09 1/2' East at right angles a distance of 320 feet; thence South 44° 09 1/2' West parallel to said highway line a distance of 350 feet; thence North 45° 09 1/2' West 300 feet to the point of beginning. [Tax Lots 500 and 600]

PARCEL #4:

A piece or parcel of land situate in the SW 1/4 NW 1/4 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of the Northwest quarter of said Section 8; thence North along the West line a distance of 250 feet; thence East a distance of 305.3 feet to the true point of beginning; thence North a distance of 265.18 feet to a 3/4 inch pipe at the most Southerly corner of that parcel of property described in Deed Volume 18:1, page 175; thence

North 41° 50 1/2' East a distance of 350 feet to the Southwesterly line of that property described in Deed Volume M72, page 1183, Microfilm Records; thence South 45° 09 1/2' East a distance of 300 feet more or less to the most Southerly corner of the above mentioned property described in Volume M72, page 1188 Microfilm Records; thence continue along the same line extended Southeasterly to its point of intersection with a line being parallel to and 250 feet North of the South line of said NW 1/4 of Section 8; thence West along said line to the true point of beginning.

PARCEL #5:

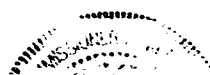
That portion of the NW 1/4 of the SE 1/4 lying Easterly of the Railroad right-of-way in Section 17, Township 28 South, Range 8 East of the Willamette Meridian in Klamath County, Oregon.

ALSO, the SW 1/4 of the SE 1/4 of Section 17, Township 28 South, Range 8 East of the Willamette Meridian, EXCEPTING THEREFROM that portion lying within the right of way of Southern Pacific Company.

ALSO, all that part of the NE 1/4 of the SE 1/4, Section 17, Township 28 South, Range 8 East, W.M., Klamath County, Oregon, as lies Westerly of the Westerly line of that certain property conveyed to the United States of America by deed recorded June 7, 1969, as Instrument No. 32570 in Volume M 69, Page 4757 and Westerly and Northerly of the Easterly and Southerly line of that certain easement conveyed to Midstate Electric Cooperative, Inc. by Boise Cascade Corporation by deed recorded October 10, 1970, as Instrument No. 43373, Volume M 70, Page 9353.

TOGETHER WITH an Easement to use the road in that certain Easement dated May 7, 1969, recorded June 7, 1969, as Instrument No. 32570 in Volume M69, Page 475 from Boise Cascade Corporation to the United States of America with rights reserved and further conveyed to grantor by instrument dated April 1, 1976, recorded April 6, 1976 as Instrument No. 12196 in Volume M76, Page 4311 of Klamath County Records as such rights pertain to the utilization of Grantor's lands within the West 1/2 of Southeast 1/4 of Section 17, Township 28 South, Range 8 East, Willamette Meridian.

Daniel G. Brown Trustee
Stephen Brown, Trustee



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 15th day
 of August A.D., 19 96 at 1:13 o'clock P.M., and duly recorded in Vol. M96
 of Mortgages on Page 25159

FEE \$20.00

Bernetha G. Letsch, County Clerk

By Cheryl Russell