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Vol. Male Page 25699

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated AUGUST 1, 1986 recorded AUGUST 1, 1986 in Volume M86 at Page 13653 Microfilm Records of Klamath County, Oregon, and executed by JOSE L. VARGAS AND BERTHA VARGAS, husband and wife

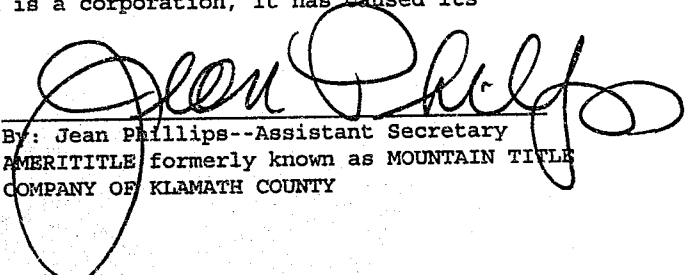
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED AUGUST 20, 1996

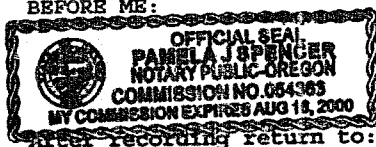

By: Jean Phillips--Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

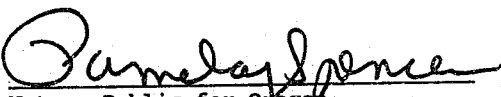
STATE OF OREGON, County of Klamath ss.

AUGUST 20, 1996 .

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:




Notary Public for Oregon
My Commission Expires: 8/16/2000

JOSE LUIS AND BERTHA VARGAS
425 DIVISION
KLAMATH FALLS, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 20th day
of August A.D. 19 96 at 11:33 o'clock AM., and duly recorded in Vol. M96,
of Mortgages on Page 25699.

FEE \$10.00

Bernetha G Letsch, County Clerk

By 