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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

23503

REAL PROPERTY - Form UCC-1A

Vol. 196 Page 25734

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

OR 316 V. 2711 8-15-96 007-WE190010 + 007-WE000010

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

<p>1A. Debtor Name(s): Walt Stallcup Enterprises, Inc dba Wendy's of Southern Oregon</p> <p>1B. Debtor Mailing Address(es): 726 Cardley Avenue Medford, OR 97504</p>	<p>2A. Secured Party Name(s): Sanwa Business Credit Corporation</p> <p>2B. Address of Secured Party from which security information is obtainable: One South Wacker Drive Chicago, IL 60606-4614</p>	<p>4A. Assignee of Secured Party (if any):</p> <p>4B. Address of Assignee:</p>
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3. This financing statement covers the following types (or items) of property (check if applicable):

- ☒ The goods are to become fixtures on: See Attached ☐ The above timber is standing on: _____
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☒ Check box if products of collateral are also covered

Number of attached additional sheets: 3

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By: Walt Stallcup
Signature(s) of the Debtor required in most cases.

By: [Signature]
Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

- PLEASE TYPE THIS FORM.
- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: Vickie Wallace
Recording Party telephone number: (312) 853-8901

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: _____
Signature of Secured Party(ies) or Assignee(s)

FILING FEE \$

Please Return To:

LEXIS
DOCUMENT SERVICES
P.O. BOX 2969
Springfield, Illinois 62708

THANK YOU

Please do not sign outside of bracketed area.

1824 608-8

SCHEDULE X TO FINANCING STATEMENT

Debtors:

Walt Stallcup Enterprises, Inc.
d/b/a Wendy's of Southern Oregon
726 Cardley Avenue
Medford, OR 97504

Walter B. Stallcup
726 Cardley Avenue
Medford, OR 97504

Secured Party:

Sanwa Business Credit Corporation
One South Wacker Drive
Chicago, IL 60606-4614

This Financing Statement covers:

1. All of Debtor's right, title and interest in and to all of the following, whether now owned or hereafter acquired: the property described in Paragraphs (a) and (b) below; all accessories, parts, and other property now or hereafter affixed to, or used in connection with, the property described in Paragraphs (a) and (b) below; all substitutions for and replacements of the property described in Paragraphs (a) and (b) below; and all proceeds of all of the foregoing and of all of the property described in Paragraphs (a) and (b) below including without limitation any leases of any of the foregoing or of any of the property described in Paragraphs (a) and (b) below;

(a) All goods of any kind whatsoever (the "Goods"), including without limitation, inventory, equipment, machinery, trade fixtures, furniture, leasehold improvements, tools, utensils, signs and office equipment at any time used in connection with or located at:

Wendy's Old Fashioned
Hamburgers Restaurant
940 South Riverside
Medford, Oregon 97501

Wendy's Old Fashioned
Hamburgers Restaurant
2323 South 6th Street
Klamath Falls, Oregon 97601

Wendy's Old Fashioned
Hamburgers Restaurant
798 N.W. Garden Valley Boulevard
Roseburg, Oregon 97470

Wendy's Old Fashioned
Hamburgers Restaurant
1609 N.E. 3rd
Bend, Oregon 97701

Wendy's Old Fashioned
Hamburgers Restaurant
1829 N.E. 6th
Grants Pass, Oregon 97526

Wendy's Old Fashioned
Hamburgers Restaurant
925 South Broadway
Coos Bay, Oregon 97420

25736

Wendy's Old Fashioned
Hamburgers Restaurant
1010 Biddle Road
Medford, Oregon 97504

Wendy's Old Fashioned
Hamburgers Restaurant
1624 Ashland Street
Ashland, Oregon 97520

Wendy's Old Fashioned
Hamburgers Restaurant
1920 North Pacific Highway
Medford, Oregon 97501

(b) All rights, contract rights, accounts, choses in action, personal property, leases and leasehold estates, goodwill, and general intangibles arising or existing under or with respect to the Goods.

SCHEDULE Y TO FINANCING STATEMENT

Debtor:

Walt Stallcup Enterprises, Inc.
d/b/a Wendy's of Southern Oregon
Medford, OR 97504

Secured Party:

Sanwa Business Credit Corporation
One South Wacker Drive
Chicago, IL 60606-4614

The legal description of the real estate covered by this Financing Statement is:

Parcel 1, Lots 2, 4, 17 and 18 of the Subdivision of Lot 803 Enterprise Tracts. Parcel 2, Lot 5 of the re-subdivision of Lot 803 Enterprise Tracts in the City of Klamath Falls, Oregon, according to the Official Records thereof on file in Klamath County, Oregon excepting therefrom a parcel of land deeded to the State of Oregon by and through its State Highway Division by Deed dated on July 20, 1943, recorded September 18, 1943, in Volume 158 of Deeds, Page 407, Records of Klamath County, Oregon, as follows: Beginning at the southeast corner of said Lot 5; thence north 34°11' East along the easterly line of said Lot 5 a distance of 10.22 feet to a point opposite and 40.0 feet northerly from Station 4+44.62; thence parallel to and 40.0 feet distant from the relocated center line of the Klamath Falls-Lakeview Highway north 55°50'30" west a distance of 45.05 feet to the westerly line of said Lot 5; thence south 34°11' west along said westerly line a distance of 10.20 feet to southwest corner of said Lot 5; thence south 55°49' east along the south lot line a distance of 45.05 feet to the point of beginning. Parcel 3, Lot 3, of the Subdivision of Lot 803 Enterprise Tracts except portion conveyed to the State of Oregon by Instrument recorded in Volume 161, Page 42, Deed Records of Klamath County, Oregon.

Including all improvements located thereon, together with all of the Lessor's rights, easements and appurtenances in adjoining and adjacent land, highways, roads, streets, lanes, whether public or private, serving said described premises.

The record owner of the real estate covered by this Financing Statement is Dr. & Mrs. Herbert Gabriel.

Commonly known as: Wendy's Old Fashioned Hamburger Restaurant
2323 S. 6th Street
Klamath Falls, OR 97601

DEBTOR'S SIGNATURE OR INITIALS: WBS

Page 1 of 1

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Lexis Document Services the 20th day of August A.D., 19 96 at 3:35 o'clock P.M., and duly recorded in Vol. M96 of Mortgages on Page 25734.

FEE \$20.00

Bernetha G. Letsch, County Clerk

By [Signature]