

ASSIGNMENT OF TRUST DEED

DATED: August 16, 1996

PARTIES: Bob L. Mitchell and Shirley J. Mitchell, Assignors; Bob L. Mitchell and Shirley J. Mitchell, Trustees of the Bob L. Mitchell and Shirley J. Mitchell Revocable Living Trust, dated August 16, 1996, as Assignees.

RECITALS:

A. Assignors are the owners of a certain Trust Deed dated, between Willard M. Brown, as Grantor, and Aspen Title & Escrow, Inc., an Oregon corporation, as Trustee, and Bob L. Mitchell and Shirley J. Mitchell, husband and wife, as Beneficiary, which Trust Deed was recorded June 7, 1989, Book M89, Page 10072 as Document No. 1135, Official Records of Klamath County, Oregon (the Trust Deed).

B. The Assignors are the holders and owners of a Promissory Note dated June 5, 1989, in the original amount of \$21,000.00 made by Willard M. Brown. This note is secured by the Trust Deed described above and shall hereinafter be described as The Note. The current unpaid balance owing on the Note is \$16,425.01.

ASSIGNMENT:

The Assignors hereby assign their interest in the Note and Trust Deed to the Assignees effective as of the date hereof. Henceforth, the Assignees shall have all rights of the Assignors under the Trust Deed and the right to collect all sums becoming due under the Note.

IN WITNESS WHEREOF, the Assignors set their hands on the date first above written.

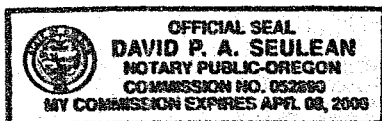
Bob L. Mitchell
Bob L. Mitchell

Shirley J. Mitchell
Shirley J. Mitchell

STATE OF OREGON)
) ss.
County of Jackson)

August 16, 1996

Personally appeared Bob L. Mitchell and Shirley J. Mitchell and acknowledged the foregoing document to be their voluntary act and deed.



David P. A. Seulean
Notary Public for Oregon
My commission expires: 4-8-2009

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of David P. A. Seulean the 22nd day
of August A.D., 19 96 at 9:41 o'clock M., and duly recorded in Vol. M96,
of Mortgages on Page 25924.

FEE \$10.00

Return: David Seulean
P.O. Box 4278
Medford, Oregon 97501

Bernetha G. Letsch, County Clerk

By Shirley J. Mitchell