

ASSIGNMENT OF TRUST DEED

DATED: August 16, 1996

PARTIES: Bobby L. Mitchell, also known as Bob L. Mitchell, and Shirley J. Mitchell, Assignors; Bob L. Mitchell and Shirley J. Mitchell, Trustees of the Revocable Living Trust, dated August 16, 1996, as Assignees.

RECITALS:

A. Assignors are the owners of a certain Trust Deed dated January 12, 1990, between **Richard A. Lockwood and Linda S. Lockwood**, husband and wife, as Grantor, and Aspen Title & Escrow, Inc., an Oregon corporation, as Trustee, and, **Bob L. Mitchell and Shirley J. Mitchell**, husband and wife, or the survivor, as Beneficiary, which Trust Deed was recorded January 12, 1990, in Book M90 at Page 881, as Document No. 10113, Official Records of Klamath County, Oregon (the Trust Deed).

B. The Assignors are the holders and owners of a Promissory Note dated January 12, 1990, in the original amount of \$41,000.00 made by **Richard A. Lockwood and Linda S. Lockwood**, husband and wife, with \$4,000 additional added to the balance by agreement of the parties dated April 24, 1995, and an additional \$4,733.27 added by agreement of the parties dated August 31, 1995. This note, as amended, is secured by the Trust Deed described above and shall hereinafter be described as The Note. The current unpaid balance owing on the Note is \$43,398.53.

ASSIGNMENT:

The Assignors hereby assign their interest in the Note and Trust Deed to the Assignees effective as of the date hereof. Henceforth, the Assignees shall have all rights of the Assignors under the Trust Deed and the right to collect all sums becoming due under the Note.

IN WITNESS WHEREOF, the Assignors set their hands on the date first above written.

Bob L. Mitchell
Bobby L. Mitchell, also known as
Bob L. Mitchell

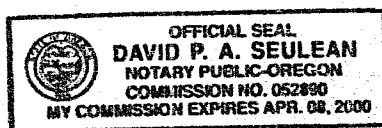
Shirley J. Mitchell
Shirley J. Mitchell

25926

STATE OF OREGON)
) ss.
 County of Jackson)

August 16, 1996

Personally appeared **Bobby L. Mitchell**, also known as Bob L. Mitchell and **Shirley J. Mitchell** and acknowledged the foregoing document to be their voluntary act and deed.



David P. A. Seulean
 Notary Public for Oregon
 My commission expires: 4-8-2000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of David Seulean the 22nd day
 of August A.D., 19 96 at 9:41 o'clock AM., and duly recorded in Vol. M96,
 of Mortgages on Page 25925.

FEE \$15.00 Return: **David Seulean**
P.O. Box 4278
Medford, Oregon 97501

Bernetha G Letsch, County Clerk

By

[Signature]