

**ASSIGNMENT OF TRUST DEED**

DATED: August 16, 1996

**PARTIES:** Bob L. Mitchell and Shirley J. Mitchell, Assignors; Bob L. Mitchell and Shirley J. Mitchell, Trustees of the Bob L. Mitchell and Shirley J. Mitchell Revocable Living Trust, dated August 16, 1996, as Assignees.

**RECITALS:**

A. Assignors are the owners of a certain Trust Deed dated April 9, 1996, between Theyrl Whisenhunt, as Grantor, and Aspen Title & Escrow, Inc., an Oregon corporation, as Trustee, and Bob L. Mitchell and Shirley J. Mitchell, husband and wife, as Beneficiary, which Trust Deed was recorded April 11, 1996, in book M96, Page 10149 as Document No. 16270, Official Records of Klamath County, Oregon (the Trust Deed).

B. The Assignors are the holders and owners of a Promissory Note dated April 9, 1996, in the original amount of \$40,000.00 made by Theyrl Whisenhunt. This note is secured by the Trust Deed described above and shall hereinafter be described as The Note. The current unpaid balance owing on the Note is \$39,651.90.

**ASSIGNMENT:**

The Assignors hereby assign their interest in the Note and Trust Deed to the Assignees effective as of the date hereof. Henceforth, the Assignees shall have all rights of the Assignors under the Trust Deed and the right to collect all sums becoming due under the Note.

IN WITNESS WHEREOF, the Assignors set their hands on the date first above written.

Bob L. Mitchell  
Bob L. Mitchell

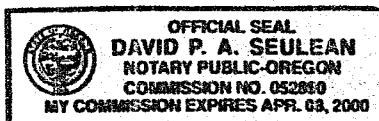
Shirley J. Mitchell  
Shirley J. Mitchell

STATE OF OREGON           )  
                                  ) ss.  
County of Jackson        )

August 16, 1996

Personally appeared Bob L. Mitchell and Shirley J. Mitchell and acknowledged the foregoing document to be their voluntary act and deed.

David P. A. Seulean  
Notary Public for Oregon  
My commission expires: 4-8-2000



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of David Seulean the 22nd day  
of August A.D., 19 96 at 9:41 o'clock AM., and duly recorded in Vol. M96,  
of Mortgages on Page 25927.

FEE \$10.00 Return: David Seulean  
P.O. Box 4278  
Medford, Oregon 97501

Bernetha G. Letsch, County Clerk,  
By Christy Seulean

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