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ATE # 2474

MEMORANDUM OF ASSIGNMENT OF CONTRACT

(To be recorded)

This Memorandum of Assignment of Contract between Seller, Cathy Cogar (King), Holder of said Contract with John and Martina Martin dated September 20, 1991, and said Buyer's CitiCapital Corp. Defined Benefit Pension Plan & Trust and or Assigns, Party of the 2nd Part.

Assignment was made this ²²13th day of August, 1996 between Cathy Cogar (King) , Party of the 1st Part, Seller and CitiCapital Corp. Defined Benefit Pension Plan and Trust and or Assigns, Party of the 2nd Part, (Buyers).

Witnesseth, that the Parties of the 1st part for good and valuable consideration given by party of the 2nd part, have assigned, set over, conveyed, 100% of her interest, which is 100% of said contract, over to the Party of the 2nd Part, for the term and conditions as stated in said unrecorded assignment dated 8/13/96 between King and CitiCapital Corp. Defined Benefit Pension Plan & Trust and or Assigns.

The real property in said Contract is that certain land situated and being in Klamath County, State of Oregon, in Klamath Falls, Oregon to wit: Lot 1, Block 3, North Klamath Falls, Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

In Witness WHEREOF, the Seller, Cathy Cogar King & Buyer's, Citi Capital Corp. Defined Benefit Pension Plan & Trust and or Assigns, have hereunto set their hand & seal this 13th day of August, 1996.

Cathy Cogar King
Seller, Cathy Cogar King

8/13/96
date

CitiCapital Corp. Defined Benefit Pension Plan & Trust & or Assigns
Buyer, CitiCapital Corp. Defined Benefit Pension Plan & Trust & or Assigns

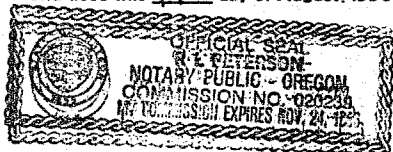
8-13-96
date

NOTARY PUBLIC
STATE OF OREGON
COUNTY OF KLAMATH

Then appeared the above named Cathy Cogar King and JM Breitbach for CitiCapital Corp. Defined Benefit Pension Plan & Trust & or assigns, and acknowledged the foregoing instrument to be their voluntary act and deed this 14 day of August, 1996.

Before me:

My Commission expires: 11-24-96



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Eccrow the 23rd day of August A.D., 19 96 at 11:05 o'clock AM., and duly recorded in Vol. M96 of Deeds on Page 26082

Bernetha G Letsch, County Clerk,

By [Signature]

FEE \$30.00

ATE #2474
After Recording Return to:
CitiCapital Corp. Defined Benefit
Pension Plan & Trust
P.O. Box 1974
Klamath Falls OR 97601