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LN #090-04-16220 AMTC #38816-KA
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	THIS AGREEMENT is made this 323rd and day of August 1996, and is incorporated into and
shall	supplement the Mortgage or Deed of Trust (Security Instrument) of the same date given by the undersigned (Borrower)
to se	cure Borrower's Note to KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (Lender) of the same date
and c	covering the property situated at (mortgaged premises)?
	belicone and 1540 Derby Street an Klamath Falls, NOR 97603 for application and an application of the street and

and legally described as:

aliff incoarC Lot 9 in Block 2 of BRYANT TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Acct. #3809-034DD-03500

Key #445815

Retrover

Lender, as a condition to making said loan, has required the execution of this Conditional Assignment of Rents of the encumbered property.

In order to further secure payment of the indebtedness of Borrower to Lender and in consideration of making the loan, Borrower does hereby sell, assign, transfer and set over to Lender all rents, issues and profits from the mortgaged premises. This assignment is to become effective upon any default under the terms of the Security Instrument, and will remain in full force and effect so long as any default continues to exist.

Upon any default of the loan, the Borrower authorizes the Lender to enter upon the premises and to collect the rents then due as well as rents thereafter accruing and becoming payable during the period of continuance of any default and to take over and assume the management operation and maintenance of the mortgaged premises and to perform all acts necessary and proper to spend such sums out of the income of the mortgaged premises that may be necessary including the right to effect new leases, to cancel or surrender existing leases, to alter or amend the terms of existing leases or to make concessions to the tenerits.

a hisita ya b The Borrower agrees to facilitate in all reasonable ways, the collection of rents and upon request by Lender to execute a written notice to tenants directing the tenants to pay rent to the Lender. The Borrower releases all claims against the Lender arising out of such management, operation and maintenance of the premises.

Notary Printle for the State

The Lender shall, after payment of all proper charges and expenses and after the accumulation of a reserve account to meet taxes, assessments, and hazard insurance, credit the net amount of income received to any amounts due and owing to the Lender. The Lender shall not be accountable for more funds than it actually receives for the rent of the mortgaged premises and shall not be required to collect rents. Lender may however make reasonable efforts to collect rents, and shall determine the method of collection and extent of enforcement to collect delinquent rents.

In the event the Borrower reinstates the mortgage loan by complying with all terms, covenants, and conditions of the Security Instrument, the Lender shall, within one month after written demand, return possession of the property back to the Borrower.

The Borrower hereby covenants and warrants to the Lender that neither Borrower, nor any previous owner, has executed any prior assignment or pledge of the rents, nor any prior assignment or pledge of its interest in any lease of the rnortgaged premises. The Borrower also covenants and agrees to not collect rents from the mortgaged premises in advance, other than as permitted by the terms of any rental agreement.

This assignment shall remain in full force and affect as long as the debt to Lender remains unpaid.

The previsions of this instrument shall be binding upon the Borrower, its successors or assigns, and upon the Lender and its successors or assigns. The word "Borrower" shall be construed to mean any one or more persons or parties who are holders of legal title or equity of redemption to or in the aforesaid mortgaged premises. The word "Note" shall be construed to mean the instrument given to evidence the indebtedness held by the Lender against the mortgaged premises; and "Security Instrument" shall be construed to mean the instrument held by the Lender securing the said indebtedness.

It is understood and agreed that a full reconveyance or Satisfaction of the Security Instrument shall constitute as a full and complete release of all Lender's rights and interests, and that after reconveyance, this instrument shall be cancelled. 23rd August Oregon, this _ day of ha shel wheelt the esta Borrower Borrower STATE OF Oregon mad of tewards to example to be to the terminate COUNTY OF which therefore and but to loader of reme, THIS CERTIFIES, that on this 23rd at day of ha August appearance, 19, 96 a before me, the undersigned. a Notary Public for said state, personally appeared the within named _____ Lynn B. Foster known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me executed the same freely and voluntarily. DENISE D. BICKFORD NOTARY PUBLIC - OREGON COMMISSION NO. 051871 MY COMMISSION ESTRES APR. 15, 2000 IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. a bo i anun la maladhou adu early and the Boreau and the Committee of the sociation will to acression fore Oregon Notary Public for the State of kurosaa aktoo is a la millubraadaa alif tehs baa saaragan kitu aagtisia tegasi**My commission expires:** grived bears in conserves yet of bedeath embarif factorisms for edit Hand, atsocrated bringing le graphoca ulti la caco calcedi es<mark>cipcar yliquidia a meti ab</mark>acal etterno di ridditinuocaci dal colore gir i i garajisa ngangu tanahar amby hawaya ngaka nga umbha affasta ta nadi at wata, anakalisali STATE OF OREGON: COUNTY OF KLAMATH: AmeriTitle Filed for record at request of A.D., 19 96 at P.M., and duly recorded in Vol. o'clock . of Mortgages on Page <u>26372</u> Bernetha G Letsch, County Clerk FEE \$15.00

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