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MARGARET SMITH and CHRISTOPHER ODGERS, Grantor

JOAN ODGERS, Grantee

After Recording return to:

JOAN ODGERS

P.O. Box 362

Bly, OR 97622

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that MARGARET SMITH and CHRISTOPHER ODGERS, hereinafter called Grantor for the consideration hereinafter stated, does hereby grant, bargain sell and convey to JOAN ODGERS hereinafter called grantee, and unto Grantees' heirs, successors and assigns all of that certain real property with the tenements, hereditments and appurtenances thereunto belonging or in anywise appertaining to the following described real property herein in Klamath County, Oregon, to-wit:

Lot 3, in Block 7, of tract No. 1093, PINECREST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Subject to easements, rights of way, and restrictions, whether of record, apparent on the land, or arising by operation of law.

Tax Account No. R 3614-30DO-03700-000 R364536

To Have and to Hold the same unto the said grantee and grantee's heirs, successor and assigns forever.

The true consideration for this conveyance is other than money.

Dated this 21st day of August, 1996.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Margaret Smith
Margaret Smith

Christopher Odgers
Christopher Odgers

STATE OF OREGON, County of Clatsop)ss.

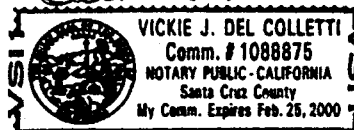
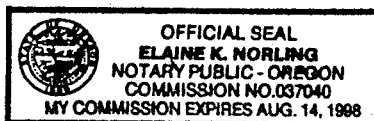
Personally appeared the above named Margaret Smith and acknowledged the foregoing instrument to be her voluntary act and deed.

(SEAL)

Before me:

Notary Public for Oregon

My Commissioner Expires: Aug 14, 1998



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STATE OF CALIFORNIA, County of Santa Cruz)ss.

Personally appeared the above named Christopher Odgers and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)

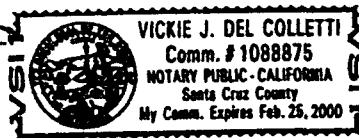
Before me: Vickie J. Del Colletti
 Notary Public for California
 My Commissioner Expires: Feb 25, 2000

STATE OF OREGON, County of Klamath)ss.

I certify that the within instrument received for record on the 21 day
 of August, 1996, at 4:00 o'clock P.M., and recorded in book/reel/
 volume No. 1 on page 3 or as fee/file/instrument/microfilm/reception
 No. , Recorded of Deeds of said County.

Witness my hand and seal of County affixed.

Vickie J. Del Colletti
 Name Title Deputy
 By _____



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Joan Odgers the 4th day
 of September A.D., 19 96 at 10:40 o'clock A.M., and duly recorded in Vol. M96
 of Deeds on Page 27531.

FEE \$35.00

Bernetha G Letsch, County Clerk

By [Signature]