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MTC39292W

STATUTORY WARRANTY DEED Vol. 196 Page 27903

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Jim L. Thompson, as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 07 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$56,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Urback  
Its Authorized Agent

STATE OF OREGON )  
) ss.  
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 3 day of September, 1993

by Judy Urback (Officer), the Booker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Holly Holmberg  
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

Running Y Resort, Inc. PO Box 488 Klamath Falls, OR 97601 Grantor
Jim L. Thompson 2761 Ivan Ln Klamath Falls, OR 97603- Grantee
AFTER RECORDING RETURN TO  AmeriTitle 222 S 6th St Klamath Falls, OR 97601

STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

SPACE RESI FOR RECORDER: AmeriTitle  
on this 6th day of September A.D., 19 96  
at 11:36 o'clock A M. and duly recorded  
in Vol. M96 of Deeds Page 27903.  
Bernetha G. Letsch County Clerk,  
By Cheryl Russell Deputy.

Fee. \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Jim L. Thompson  
2761 Ivan Ln  
Klamath Falls, OR 97603-