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STATUTORY WARRANTY DEED Vol male Page 27911 24429 MTC 38740 Lu

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Francis V. Rudd & Ann F. , as Tenants by Entirety , Grantee, the following described real property, free of encumbrances except as Rudd specifically set forth herein:

Lot 15 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$46,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Its Authonized Agent STATE OF OREGON)ss COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this <u>3</u> day of <u>Suptember</u> 19 **96** (Officer), the Broker (Title) of RUNNING Y RESORT, INC., on by Judy Urback behalf of the Corporation. OFFICIAL SEAL HOLLY HOLMBERG NOTARY PUBLIC-OREGON COMMISSION NO. 056604 NY COMMISSION EXPIRES AUG. 11,2000 WITNESS my hand and official seal uuo NOTARY PUBLIC FOR OREGON STATE OF OREGON, WARRANTY DEED SS. Running Y Resort, Inc. County of Klamath PO Box 488 Klamath Falls, CR 97601 Filed for record at request of: Grantor Francis V. Rudd Ann F. Rudd 450 M. Laguna Amerititle SPACE RESERVE Sept_ A.D., 19 _ on this <u>6th</u> day of . amath Falls, OR 97601-FOR A_M. and duly recorded ___ o'clock . at ______11:37___ Grantee **RECORDERS USI** _ Page <u>27911</u> in Vol. M96 _ of Deeds AFTER RECORDING RETURN TC County Clerk, Bernetha G. Letsch Juas 67 By . eriTitle 222 S 6th St Klameth Falls, OR 97601 Fee\$30.00

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Deputy.

Until a change is requested, all tax statements shall be sent to the following address:

Francis V. Rudd Ann F: Rudd 450 N. Laguna Klamath Falls, OR 97601-