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STATUTORY WARRANTY DEED Vol m96 Page 27918

MTC 381364W

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Harry L. Mauch & Carol E. Mauch, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 11 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$47,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Urback  
Its Authorized Agent

STATE OF OREGON )  
)ss.

COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 3 day of September, 1996

by Judy Urback (Officer), the Baker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal



Holly Holmberg  
NOTARY PUBLIC FOR OREGON

WARRANTY DEED

Running Y Resort, Inc.  
PO Box 488  
Klamath Falls, OR 97601  
Grantor

Harry L. Mauch  
Carol E. Mauch  
5143 So. 6th St.  
Klamath Falls, OR 97603-  
Grantee

AFTER RECORDING RETURN TO

AmeriTitle  
222 S 6th St  
Klamath Falls, OR 97601

STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

SPACE RESERV  
FOR  
RECORDERS U:

AmeriTitle  
on this 6th day of Sept A.D., 19 96  
at 11:38 o'clock A M. and duly recorded  
in Vol. M96 of Deeds Page 27918

Bernetha G. Letsch County Clerk

By Shirley J. Marshall Deputy.

Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Harry L. Mauch  
Carol E. Mauch  
5143 So. 6th St.  
Klamath Falls, OR 97603-