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MTC 38541LW

96 SEP -6 P3:27

## STATUTORY WARRANTY DEED

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Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Gregory S. Glassow & Victoria M. Glassow, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 20 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$61,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY:

Judy Urback  
Its Authorized Agent

STATE OF OREGON )

)ss.

COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 5 day of September, 1996

by Judy Urback (Officer), the Broker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Mary A. Ireland  
NOTARY PUBLIC FOR OREGON



## WARRANTY DEED

Running Y Resort, Inc.  
PO Box 488  
Klamath Falls, OR 97601  
Grantor  
Gregory S. Glassow  
Victoria M. Glassow  
707 Addison St.  
Klamath Falls, OR 97601-  
Grantee

## AFTER RECORDING RETURN TO

AmeriTitle  
222 S 6th St  
Klamath Falls, OR 97601

STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

SPACE RESERV  
FOR  
RECORDERS U

AmeriTitle  
on this 6th day of September A.D., 19 96  
at 3:27 o'clock P M. and duly recorded  
in Vol. M96 of Deeds Page 28001  
Bernetha G. Letsch County Clerk  
By [Signature] Deputy.

Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Gregory S. Glassow  
Victoria M. Glassow  
707 Addison St.  
Klamath Falls, OR 97601-