

THIS AGREEMENT is made and entered into as of this 1st day of June, 1978, by and between PACIFIC POWER & LIGHT COMPANY, a Maine corporation ("Pacific") and WEYERHAEUSER COMPANY, a Washington corporation ("Weyerhaeuser").

R E C I T A L S

SEP-9 P3:25
A. Pursuant to an Agreement dated December 6, 1967 between Pacific and Donald E. McGhehey and Grace G. McGhehey (recorded in Volume M-67, Page 9824, Clerk's Receiving No. 19029), and an Agreement dated April 18, 1968 between Pacific and Clara Jane Howard (recorded in Volume M-68, Page 4830, Clerk's Receiving No. 23318), Pacific was granted certain rights in and to the following described real property in Klamath County, Oregon:

NW $\frac{1}{4}$ of NE $\frac{1}{4}$; S $\frac{1}{4}$ of NE; Lot 2 and NW $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 23, Township 39 South, Range 8 East of W.M.

B. Weyerhaeuser is now the owner of said real property.

C. Pacific has completed its dredging and spoiling operations and has no further need for the rights in said real property granted by said Agreements.

OPERATIVE PROVISIONS

NOW THEREFORE, in consideration of the mutual benefits hereof:

1. Pacific hereby relinquishes and quitclaims to Weyerhaeuser all of Pacific's right, title and interest in and to said real property by virtue of said Agreements.

2. Weyerhaeuser acknowledges that all of Pacific's obligations with respect to said real property pursuant to said Agreements have been fully performed and satisfied, and releases Pacific from all liability and from all further responsibility or obligation in connection with said real property and its prior activities thereon.

3. Except with respect to said real property, said Agreements shall remain in full, free and effect.

IN WITNESS WHEREOF, the parties have caused this instrument to be
executed as of the day and year first above stated.

28286

PACIFIC POWER & LIGHT COMPANY

By Jack Stiles
Vice President

Attest: [Signature]
Assistant Secretary

WEYERHAEUSER COMPANY

By B.S. Agnew
Vice President

Attest: Ernest L. Nork
Secretary, Assistant
Acting

STATE OF OREGON)
County of Multnomah) ss.

The foregoing instrument was acknowledged before me this 1st day of
June, 1978, by Jack Stiles, ~~Secretary~~ Vice President of Pacific
Power & Light Company, a Maine corporation, on behalf of the corporation.

M. E. Duvall
Notary Public for Oregon
My commission expires: April 12, 1979

OREGON
STATE OF ~~OREGON~~)
County of Klamath) ss.

_____, 1978.

Personally appeared B. S. Agnew who, being duly sworn did
say that he is Vice President of WEYERHAEUSER COMPANY and that said instrument was
signed in behalf of said operation by authority of its Board of Directors; and he
acknowledged said instrument to be its voluntary act and deed.

Before me:

Judy L. Bangsbo
Notary Public for Washington
My commission expires: April 9, 1982

STATE OF OREGON. ss.
County of Klamath

Filed for record at request of:

U.S. Timberlands
on this 9th day of Sept A.D. 19 96
at 3:25 o'clock PM and duly recorded
in Vol. M96 of Deeds Page 28285
Bernetha G Letsch, County Clerk,
By [Signature] Deputy.
Fee, \$15.00 Return: P.O. Box 10
KFQ 97601

