

24680

## RECORDATION REQUESTED BY:

96 SEP 10 AM 035

South Valley State Bank  
801 Main Street  
Klamath Falls, OR 97601

Vol. m96 Page 28329

## WHEN RECORDED MAIL TO:

South Valley State Bank  
801 Main Street  
Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

Ralph J Cordonnier and Brenda K Cordonnier  
5173 Round Lake Road  
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 16, 1996, BETWEEN Ralph J Cordonnier and Brenda K Cordonnier, as TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 5173 Round Lake Road, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 4, 1994 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on April 18, 1994 in the County Recorder's Office of the County Clerk, volume M94 at page 11362

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

The S 1/2 of the NW 1/4 of the NW 1/4 of Section 16, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 5173 Round Lake Road, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to August 15, 1998.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

## GRANTOR:

R J C  
X Ralph J Cordonnier

Brenda K Cordonnier  
Brenda K Cordonnier

## LENDER:

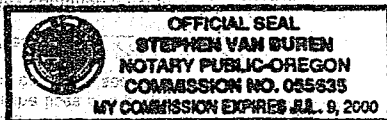
South Valley State Bank

By: Stephen Van Buren  
Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Ralph J Cordonnier and Brenda K Cordonnier, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of August, 19 96.

By Stephen Van Buren  
Notary Public in and for the State of Oregon

Residing at 2238 Dixon, Klamath Falls, OR  
My commission expires July 9, 2000

FEMER ACKNOWLEDGMENT

FORM NO 305030  
08-12-1990

MODIFICATION OF MORTGAGE

36230

5408.5



28331

### Acknowledgment in an Individual Capacity

State of OREGON

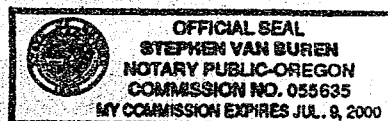
County of Klamath

This instrument was acknowledged before me on 30th, 19 96 by Brenda K. Cordonnier

Stephen Van Buren

Notary Public - State of Oregon

My commission expires: July 9, 2000



STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 10th day  
of Sept. A.D., 19 96 at 10:35 o'clock A. M., and duly recorded in Vol. M96,  
of Mortgages on Page 28329

FEES \$20.00

Bernetha G. Letsch

County Clerk

By Shirley Sussell