

STATE OF OREGON

96 SEP 10 AM 28

REORDER FROM
Registers, Inc.
114 PIERCE ST.
P.O. BOX 318
JACKSONVILLE, OR 97505
(503) 463-1721

24714

Vol. M96 Page 28425

This space reserved for County Filing Officer use only.

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

THIS FINANCING STATEMENT IS PRESENTED TO THE COUNTY FILING OFFICER PURSUANT TO THE UNIFORM COMMERCIAL CODE.

1A. Debtor Name(s): W.C. Ranch, Inc.	2A. Secured Party Name(s): Kerns Irrigation, Inc.	4A. Assignee of Secured Party (if any): Diversified Financial Services, Inc.
1B. Debtor Mailing Address(es): 17356 Hill Rd. Klamath Falls, OR 97603	2B. Address of Secured Party from which security information is obtainable: 4360 Highway 39 Klamath Falls, OR 97603	4B. Address of Assignee: 11213 Davenport, Suite 303 Omaha, NE 68154

3. This financing statement covers the following types (or items) of property (check if applicable): 1-Model 8000 Valley Irrigation Acc., Freight & Installation (non-towable)

 The goods are to become fixtures on: E 2/3 of N½ of SW¼. The above timber is standing on:

Sec. 27 T-4 US R-TUE Klamath Co., OR

 The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

680' 8" PVC Class 100 Pipe; 1140' 480 Volt Supply Wire; 680' PVC Installation W/2 Thrust Blocks, Filter, Vent, Valve & Other Misc.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

 Check box if products of collateral are also covered

Number of attached additional sheets: _____

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of the debtor required in most cases.

By: 

President

Signature(s) of Secured Party in cases covered by
ORS 79.4020.

W.C. Ranch, Inc.

Required signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address) _____

Diversified Financial Services, Inc.
11213 Davenport, Suite 303
Omaha, NE 68154

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

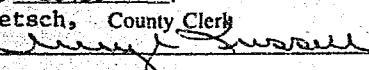
Signature of Secured Party(ies) or Assignee(s)

Please do not type outside of bracketed area.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Diversified Financial Services the 10th day of September, A.D. 1996 at 11:28 o'clock A.M., and duly recorded in Vol. M96 of Mortgages on Page 28425.

Bernetha G Letsch, County Clerk

By 

FEE \$5.00

Revised 7/92

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