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STATUTORY WARRANTY DEED VOLTINGLE Page 28934

1366 Running Y Resort, Inc., an Oregon Corporation, Grantor, Conveys and warrants to Donald B. Mausshardt & Connie J. Mausshardt , as Tenants by Entirety , Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 50 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$52,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR

COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. "GRANTOR" Running Y Resort, Inc., an Oregon Corporation Asalell gubes STATE OF OREGON)ss. COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this 3 day of September 19 96 by Judy Urback ___(Officer), the Brokur___ (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation CFFICIAL SEAL
MOLLY HOLMBERG
NOTARY PUBLIC-OREGON
COMMISSION NO. 056804
COMMISSION EXPIRES AUG. 11, 2000 WITNESS my hand and official seal NOTARY PUBLIC FOR OREGON WARRANTY DEED Running Y Resort, Inc. STATE OF OREGON. PO Box 488 Klamath Falls, OR 97601 County of Klamath Grantor Filed for record at request of: Donald B. Mausshardt Connie J. Mausshardt 7705 Falstaff Road AmeriTitle SPACE RES IcLean, VA 22102-2722 13th day of Sept on this _ A.D., 19 <u>96</u> Grantee FOR O'clock ___AM. and duly recorded 11:23 RECORDER at : of <u>Deeds</u> Page AFTER RECORDING RETURN TO in Vol. M96 28934 Bernetha G Letsch, County Clerk GRANTEE Bv Deputy. Fee. \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Donald B. Mausshardt Connie J. Mausshardt 7705 Falstaff Road McLean, VA 22102-2722