24970

STATUTORY WARRANTY DEED VOLTING Page 28940 MT 38077-LW

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Arie C. DeGroot and Separate Property , Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 55 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$59,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation STATE OF OREGON ISS. The foregoing instrument was acknowledged before me this 6 day of September 1996 (Title) of RUNNING Y RESORT, INC., on (Officer), the Broker by Judy Urback behalf of the Corporation. WITNESS my hand and official seal ERWEN HOUT. NOTARY PUBLIC FOR OREGON STATE OF OREGON, WARRANTY DEED County of Klamath Running Y Resort, Inc. O Box 488 Filed for record at request of: Klamath Falls, OR 97601 Grantor AmeriTitle Arie C. DeGroot Sept_ A.D., 19 96 SPACE RES 303 Pine Stree 13th day of lamath Falls, OR 97601on this AM, and duly recorded FOR o'clock _ Grantee 11:23 28940. Deeds Page RECORDER in Vol. __M96 of AFTER RECORDING RETURN TO Letsch, County Clerk Bernetha G GRANTEE By Deputy. Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Arie C. DeGroot 303 Pine Street

Klamath Falls, OR 97601-