

24982

STATUTORY WARRANTY DEED

Vol. m96 Page 28958

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Steven W. Bardell & Karin C. Bardell, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 59 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$47,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: [Signature]
Its Authorized Agent

STATE OF OREGON)

)ss.

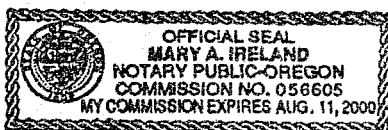
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 8th day of September, 1996

by Judy Urbach (Officer), the Broker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

[Signature]
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

Running Y Resort, Inc. PO Box 488 Klamath Falls, OR 97601 Grantor
Steven W. Bardell Karin C. Bardell 21171 SW Pamela Ct. Aloha, OR 97006-6509 Grantee
AFTER RECORDING RETURN TO GRANTEE
Assessable 228-2-54th-Ct Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath.

Filed for record at request of:

SPACE RESI FOR RECORDER on this 13th day of Sept A.D. 19 96
at 11:25 o'clock AM and duly recorded
in Vol. M96 of Deeds Page 28958.
Bernetha G Letsch, County Clerk
By [Signature] Deputy.
Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Steven W. Bardell
Karin C. Bardell
21171 SW Pamela Ct.
Aloha, OR 97006-6509