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25087

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

MTC 27435

Vol. 146 Page 29157

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 4, 1992, executed and delivered by Corey J. Wells, Sr. and Jeanine D. Wells, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Russell E. Tinkess is the beneficiary, recorded on May 15, 1992, in book/reel/volume No. M92 on page 10605 or as fee/file/instrument/microfilm/reception No. 44938 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION

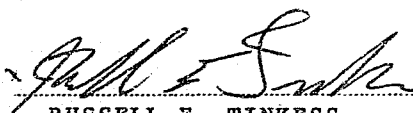
Henry J. Caldwell, Jr. and Deborah L. Caldwell, hereby grants, assigns, transfers and sets over to as Trustees of the Caldwell Family Trust, under January 3, 1996, and their successor in Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$12,652.82 with interest thereon from August 20, 1996.

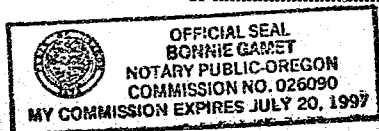
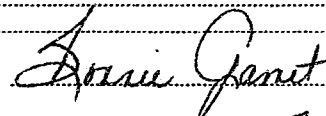
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: September 6, 1996.


 RUSSELL E. TINKESS
STATE OF OREGON, County of Columbia ss.This instrument was acknowledged before me on SEPT 9, 1996, by RUSSELL E. TINKESS.

This instrument was acknowledged before me on _____, 19____, by _____, as _____ of _____.



 Notary Public for Oregon
 My commission expires 7-20-97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Amerititle - Coll 27435

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT A
LEGAL DESCRIPTION

PARCEL 1

Lots 1, 2, and 3 in Block 5 of CHILOQUIN DRIVE ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2

Lot 4 in Block 5 of CHILOQUIN DRIVE ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 16th day
of September A.D., 19 96 at 11:49 o'clock AM., and duly recorded in Vol. M96,
of Mortgages on Page 29157.

FEE \$15.00

Bernetha G Letsch, County Clerk

By Cheryl Russell