" 25119 permer	MTC 38900	Volument Page &	29228 A
THIS AGREEMENT, Made	and entered into this 6th	day of September	1996
by and between Housing Rehab.	. Loan Program/City of	Klamath Falls, Oregon	
hereinafter called the first party, and	Robert Kerr and Dianr	. Kerr, Husband and Wife	
hereinafter called the second party; W			
On of about Dec.		ert Kerr and Diann Kerr	
Parla Parla	the following described pro	perty in Klamath County,	Oregon, to-wit:
Lot 710 in Block 12	29 of MILLS ADDITION.	according to the official	
plat thereof on fil	e in the office of th	according to the official according to the official according to the official	
County, Oregon.	্র প্রা		
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Tax Key #614776		The state of the s	
		in the control of the section of the	Table 1
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MOLLIMIGEORE			
그만 일반 만드로바퀴 기가 되었다.			
executed and delivered to the first par	ty his certainTru	st Deed	**********************
Charie relied the first endulation)	(State whether	r mortgage, trust deed, contract, security agreement	or otherwise)
(herein called the first party's lien) on	said described property to s	ecure the sum of \$.10,950.00,	which hen was
Recorded onLeceliber_28	BI MOOCHOOL IN THE LOOK	nty Records of Klamath 2818505 or as document/fee/fi	County,
microfilm No(indic.		2thereof or as document/fee/fi	ie/instrument/
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= XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	HAMANAKAKAKAKAKAKAKAKAKAKAKAKAKAKAKAKAKAK	^**^ <i>\*</i> ******	«XXXXXXXXXXXX
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a financine statement in the off			
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Reference to the document so recorded	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	CXXX
and at all times since the date thereof h	ias been and now is the owner	r and holder thereof and the debt th	eu nis said neii hereby secured.
The second party is about to los	in the sum of \$.31,400,00	to the present owner of the p	property above
described, with interest thereon at a re-	ate not exceeding	o per annum, said loan to be secur	ed by the said
present owner's deed of trust. (State nature of lien to be gi	A significanti he e le liber.	(hereine	after called the
Islate nature of then to be gi	ven, whether morrgage, trust deed, contrac	T, security agreement or otherwise)	#au*
second party's lien) upon said propert	y and to be repaid within n	ot more than 30yrs vear	<sup>sh</sup> from its date. rs
To induce the second party to	make the loan last mention	ed, the first party heretofore has a	greed and con-
sented to subordinate first party's said	l lien to the lien about to be	taken by the second party as above	e set forth.
aforesaid, the first party, for himself	e received and for the purpo his personal representative	ose of inducing the second party to	make the loan
consents and agrees to and with the s	econd party, his personal re-	presentatives (or successors) and a	ssiens, that the
said first party's lien on said described	property is and shall alway	s be subject and subordinate to the	e lien about to
be delivered to the second party, as a	foresaid, and that second p	arty's said lien in all respects shall	l be first, prior
and superior to that of the first party; recorded or an appropriate financing s	provided always, nowever, ti	nat it second party's said tien is no	or duly tiled of
ordination agreement shall be null and	I void and of no force or eff	ect.	ereor, trus suo-
It is expressly understood and a	greed that nothing herein con	ntained shall be construed to chang	ge, alter or im-
pair the first party's said lien, except a	s hereinabove expressly set fo	orth.	į
In construing this subordination the masculine includes the teminine a		context so requires, the singular inclu-	
agreement to apply to corporations as		manage changes shall be supplied	io cause iius
IN WITNESS WHEREOF, the	undersigned has hereunto s	et his hand and seal; if the unders	igned is a cor-
poration, it has caused its corporate i	name to be signed and its co	orporate seal to be affixed hereunto	by its officers

duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

\*rate is initial ARM (max cap is 2.0/yr & 6.0 life of loan). Existing INFEST 1st mtg will be paid off with closing of refinance.

Jeffrey D. Ball, City Attorney

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STATE OF OREGON, I I I STATE OF STATE	
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rationals is that rather his rather by thinks to be signed and 4s or pro-	siver and the relation of the state of the
Personally appeared the above named	THE MANAGE STATES OF THE STATE
and acknowledged the foregoing instrument to be	luntary act and deed. Before me:
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(REAL) agreement that he mail and raid and of to MA commission of the Market state of that bording therein occurrences that bording therein occurrences.	· Words Public for Olegon.
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and the control of th	34 Anna 2007 A. R. P. Carlotte, Phys. Lett. B 50 (1997)
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counsure and attach extend many respecting by se. his between to be a	September 6 , 19 96
Gonzents and ages to and with the second in 28. We present this property	of militaria size a large of the large of th
Personally appeared Jeffrey D. Ball	the galle signs on the sign of
Personally appeared	
a corporation, and that the seal affixed to the foregoing instrumer and that said instrument was signed and sealed on behalf of said Directors; and he acknowledged said instrument to be its voluntary	ract and deed. Before me:
Xangendar (1 Ele 1912 (1) Santa (1) Ele 1913 (1) Santa (	Notary Public for Oregon.
(SEAL)	103-13-97
5. N. C. Course Delicated and the Other of the Dean in State Of Continues	Sign expires.
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COMMISSION NO. 022378  NY COMMISSION EXPIRES MAR 13.1997	
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(berein called the first party), then you said described property to secu	મુક્કા કર્યું છે. પ્રત્યાસ તે કે કું તે તે કે કે કે લોકો તે
	appeared to the second of the
executed and delivered to the first party his cor ain.	
일본 경우를 하고 있습니다. 그렇게 본 경우로 그렇게 하는 나를 다 했다.	
	STATE OF OREGON,
SUBORDINATION	STATE OF OREGON,
AGREEMENT	County of Klamath
City of Klamath Falls	I certify that the within instru-

Control Condon.

Robert Kerr and

AFTER RECORDING RETURN TO

yeleiKFFS&Light the second batter IN

540 Main St. Institute out 150

Klamath Falls, OR 97601

Attn: -Kay Doolittle

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUN-USED.)

16th day of September, 19 96,

at ...3:48 ... o'clock PM., and recorded in book/reel/volume No. .....196.......on page 29228 or as document/fee/file/ instrument/microfilm No. ....25119 ...,

Record of Mortgages

of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

FORM RIF BUS AUSOSOLUA VOU AGREGIEUT