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PARTIAL RECONVEYANCE

MTC 38857-MS

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated March 1, 1994 executed and delivered by Stephen King and Cathy King, as Grantors, and Trustee of the William R. Smith Family Trust, Beneficiary, recorded March 21, 1994 in Volume M94 at Page 8449, Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed, or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

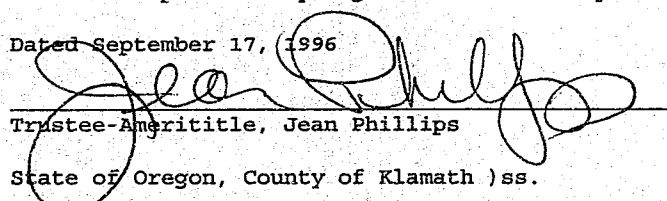
Parcels 1 and 3 of Land Partition 43-93, being a portion of Lot 14, Block 5 of Altamont Acres, situated in the NW1/4 of NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

to be held by the said Trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated September 17, 1996


Trustee-Amerititle, Jean Phillips


State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 22nd day of August, 1996

by Jean Phillips as Assistant Secretary of AMERITITLE.


Notary Public for Oregon

SEAL


Return: MY COMMISSION EXPIRES NOV 11, 1997

11-11-97
My commission expires

Stephen and Cathy King
5729 Altamont Drive
City 97603

STATE OF OREGON,
County of Klamath)ss.

Filed for record at request of:

Amerititle
on this 17th day of Sept. A.D. 1996
at 11:44 o'clock A.M. and duly recorded
in Vol. M96 of Mortgages Page 29349
Bernetha G. LETsch County Clerk

By Ruthen Ross

Deputy.

Fee, \$10.00