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Vol.male Page

After recording return to (Name, Address, Zip) Kenneth M. & Cheryl D. Higley 5703 Havencrest Drive Klamath Falls, Oregon 97603

Until requested otherwise send all tax statements to Same As Listed Above

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that Todd Peplin and Candace Peplin, an estate in fee simple as tenants by the entirety, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

KENNETH K. HIGLEY AND CHERYL D. HIGLEY, husband and wife

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to wit:

Lot 26 in Block 10 of Tract 1207, Second Addition to North Hills, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

To have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever. And Grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

NOTE: Being re-recorded to correct grantee's initial

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 151,500.00 *However, the actual consideration consists of or includes other property or value given or promised which is (the whole) (part of the) consideration (indicate which). The sentence between the symbols ?, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this _20thay of _ June . 1996 a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

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