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RECORDATION REQUESTED BY:

South Valley State Bank 5215 South Stath Street Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank 5215 South Shith Street Klamath Falls, OR 97903

SEND TAX NOTICES TO:

Kenneth & A Coonsy and Maria Coonsy 34800 Keno Springs Rd Bonanza, GR 97823 Vol_<u>M%_</u>Pag<u>e</u>30088_ % SEP 23 P2:22

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 23, 1996, BETWEEN Kenneth S A Cooney and Maria Cooney, as tenants by the entirety (referred to below as "Grantor"), whose address is 34800 Keno Springs Rd, Bonanza, OR 97623; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 27, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on July 29, 1993 at the County Clerk's Office in Klamath County, Volume M93 at page 18590

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

The SW1/4 NW1/4 of Section 24, Township 38 South, Range 11 East of the Williamette Meridian, Klamath County, Oregon

The Real Property or its address is commonly known as 34800 Keno Springs Rd, Bonanza, OR 97623.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to July 15, 1997.

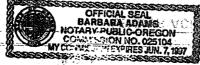
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the Intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTONY AX	16	Me	
X Sphreith S A Cotyrey	RAGA Delait	X Maria Cooney	
South Valley State Early	200-7		
By: Am Oll	sto		
Authorized Officer			

INDIVIDUAL ACKNOWLEDGMENT

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MODIFICATION OF MORTGAGE

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WHEN RECORDED MAIL TO:

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Giece Keno Spring (Rd SEND TAX NOTICES TO:

Bonsaza, OR 97623 Kennath S A Cooney and Maria Cooney

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MOSTAGE IS DATED AUGUSTICS, 1995, BETWEEN Reneals S. A. Cronscender Victorial to below as "Grantof", whose address is seen then Springs Rd. Busham (referred to below in Lender"), whose acutoss is 5215 South Sixth Structural traffs, On structure from the Lender"), whose acutoss is 5215 South Sixth Structural traffs, On structure from the Lender"), whose acutoss is 5215 South Sixth Structural traffs, On structure for the Lender of the Lender

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MODIFICATION. Granor and Littides hereby modify the Modense as todowy.

CONTINUING VALIDITY. Except so expressly measured above, the forms of the property short performance of the property of the pr Extend statusty dote to July 18, 1997.

OR ACKNOWLEDGES HAVING READ ALL THE PROPERTIES OF THIS MODIFFICATION

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on Page _30088 Bernetha G. Letsch FEE \$15.00 County Clerk Ву

Filed for record at request of of Sept.

South Valley State Bank the 23rd A.D., 19 <u>96</u> at _ 2:22 o'clock P. M., and duly recorded in Vol. Mortgages

STATE OF OREGON: COUNTY OF KLAMATH:

MOIAIDENT VOKNOMEDGINEER

LASER PRO, Reg. U.S. Pat. & T.M. 011., Ver. 3.22 (c) 1996 CFI ProServices, Inc. All rights reserved. [OR-G201 CBACCON.LN C1.OVL]

Residing et Klamati Notary Public in and for the State of Oregon My commission expires

On this 20th day of Curact 19 96, before me, the undersigned Notary Public, personally appeared that executed the within and foregoing instrument and admowledged said instrument to be the free and voluntary act and deed of the said Lender, duty authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on cath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. By Juna M

On this 20 day of and known to me to be the

SYSSYLENDER ACKNOWLEDGMENT

COUNTY OF Klamouth CHER

CERCE SAMO (Continued)