

25538

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

Vol. 796 Page 30C90
96 SEP 23 P2:22

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

CBA Construction Co.
P O Box 248
Bonanza, OR 97523

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST IS DATED AUGUST 23, 1996, BETWEEN CBA Construction Co. (referred to below as "Assignor"), whose address is P O Box 248, Bonanza, OR 97523; and South Valley State Bank (referred to below as "Assignee"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Gary Williams and May Noonan Williams, the Grantor, executed and granted to Klamath County Title Company, as Trustee, for the benefit of CBA Construction Co., the Beneficiary, the following described Deed of Trust dated July 31, 1996 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon real property records as follows:

Recorded on August 9, 1996 in the Office of the County Clerk's Office at Volume M96 page 23872

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lots 67 and 68 of BALSIGER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 4023 South Sixth Street, Klamath Falls, OR 97603.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

IN WITNESS WHEREOF, ASSIGNOR HAS EXECUTED THIS ASSIGNMENT OF DEED OF TRUST AS OF AUGUST 23, 1996.

ASSIGNOR:

CBA Construction Co.

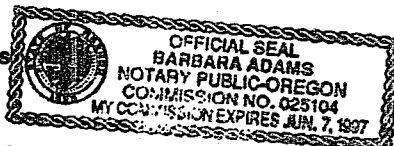
By:

Maria Cooney
Maria Cooney, Sec/Treas

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON

COUNTY OF KLAMATH



On this 21st day of AUGUST, 19 96, before me, the undersigned Notary Public, personally appeared Maria Cooney, Sec/Treas of CBA Construction Co., and known to me to be an authorized agent of the corporation that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Assignment and in fact executed the Assignment on behalf of the corporation.

By:

Barbara Adams

Residing at

KLAMATH FALLS

Notary Public in and for the State of

OREGON

My commission expires

6-7-97

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 23rd day of Sept. A.D., 19 96 at 2:22 o'clock P. M., and duly recorded in Vol. M96 of Mortgages on Page 30090.

FEE \$10.00

Bernetha G. Letsch County Clerk

By:

Kathleen Ross