

NR

25715

DEED OF RECONVEYANCE

Vol. 1796 Page 30481

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 28, 1987, executed and delivered by E. J. CLOUGH, III as grantor and recorded on JANUARY 8, 1988, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M88 at page 425, and/or as fee/file/instrument/microfilm/reception No. 83310 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" MADE A PART HERETO.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED SEPTEMBER 23, 1996

William P. Brandsness

WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on September 23, 1996

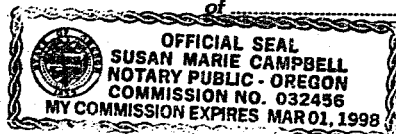
by William P. Brandsness

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Susan Marie Campbell
Notary Public for Oregon
My commission expires 3-1-98

WILLIAM P. BRANDSNESS

Trustee's Name and Address

TO:

E. J. CLOUGH, III

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

P O BOX 5210

KLAMATH FALLS OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

96 SEP 26 AM 1:19

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EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land in the Northwest Quarter of the Northwest Quarter of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of the Northwest Quarter of the Northwest Quarter of Section 10; thence Northerly, along the division line between Sections 9 and 10, a distance of 398.0 feet to a point; thence South 89 degrees 33' 15" East a distance of 62.53 feet, more or less, to the East boundary line of Washburn Way, being the True Place of Beginning; thence Northerly along the East boundary line of Washburn Way a distance of 350.0 feet; thence South 89 degrees 33' 15" East a distance of 300.0 feet; thence Southerly along a line parallel to the East boundary of Washburn Way a distance of 350.0 feet; thence North 89 degrees 33' 15" West a distance of 300.0 feet to the point of beginning, as shown on survey by Dortch-Gredel and Associates, filed in the office of the Klamath County Surveyor on November 7, 1975, as recorded Survey No. 2182.

SAVING AND EXCEPTING THEREFROM the South 190 feet thereof.

PARCEL 2:

A tract of land situated in the NW1/4 of the NW1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, being more particularly described as follows:

Beginning at a point that is East a distance of 30 feet and North 0 degrees 34' West a distance of 398 feet from the Southwest corner of the NW1/4 of the NW1/4, said point being the Southwest corner of said parcel in Deed Volume M73, page 10206; thence East along the South line of said parcel 300 feet, being the Southeast corner of said Deed and the true point of beginning; thence continuing East 322.30 feet; thence North 0 degrees 34' West 350 feet; thence West 322.30 feet to the Northeast corner of said parcel in Deed Volume M73, page 10206, thence Southerly along the Easterly line of said parcel 350 feet more or less to the point of beginning.

EXCEPTING THEREFROM that portion awarded to Charles W. Pickett, et al, by judgment filed May 2, 1984 in Klamath County Circuit Court Case No. 82-144.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William P. Brandsness the 26th day
of Sept. A.D. 19 96 at 10:19 o'clock A. M., and duly recorded in Vol. M96
of Mortgages on Page 30481

FEE \$15.00

Bernetha G. Letsch
By Karlton Rosa County Clerk