

MTC 39282-MS
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated February 3, 1994 recorded February 9, 1994 in Volume M94 at Page 4523 Microfilm Records of Klamath Oregon and executed by DENNIS FANCHER AND ARACELI FANCHER, husband and wife as Grantors,

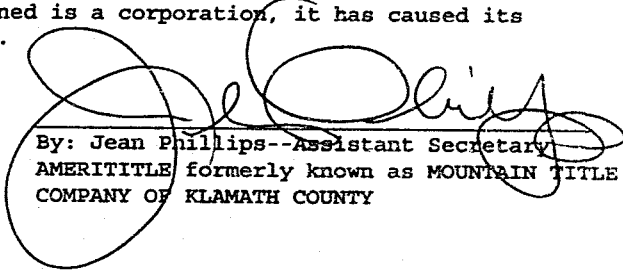
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED SEPTEMBER 26, 1996



 By: Jean Phillips--Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

SEPTEMBER 26, 1996

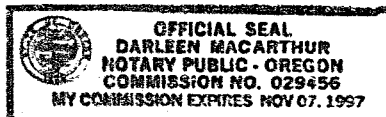
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:


 Notary Public for Oregon

My Commission Expires: 11-7-97

After recording return to:
 Dennis and Araceli Fancher
 35919 Agency Lake Loop Dr.
 Chiloquin, Oregon 97624



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 26th day
 of Sept. A.D., 19 96 at 11:41 o'clock A. M., and duly recorded in Vol. M96
 of Mortgages on Page 30543

FEE \$10.00

Bernetha G. Letsch

By

County Clerk

