

MTC 38786-ds
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated November 7, 1994 and recorded November 18, 1994 in Volume M94 at Page 35566 Microfilm Records of Klamath Oregon and executed by Sarah M. Delavan and Robert J. Delavan as Grantors,

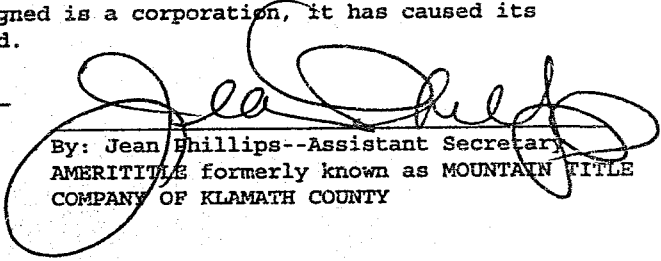
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED October 1, 1996

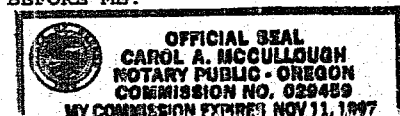

 By: Jean Phillips--Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.


October 1, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



After recording return to:


 Notary Public for Oregon
 My Commission Expires: 11-11-97

Sarah M. Delavan and Robert Delavan
 2345 Auburn Street
 Klamath Falls, Oregon 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 1st day
 of October A.D., 19 96 at 11:53 o'clock A.M., and duly recorded in Vol. M96
 of Mortgages on Page 31112

Bernetha G. Letsch County Clerk

FEE \$10.00

By Kathleen Ross