

Recording Requested By:
and when Recorded, Return to:

NITA KOENEN

Attorney at Law

230 N. 9th Street

P. O. Box 406

Grover Beach, California 93483

'96 OCT -2 AM 1:20

Mail Tax Statements To:

Wanda E. Blakemore

1235 Sage

Arroyo Grande, CA 93420

REVOCABLE GIFT DEED - LIFE ESTATE RESERVED

FOR AND IN CONSIDERATION OF HER LOVE AND AFFECTION, WANDA E. BLAKEMORE, a married woman, as her sole and separate property, subject to the exceptions and reservations hereinafter set forth, hereby grants to SHARON LEE LIBSACK, a married woman as her sole and separate property, the following described real property situated in the County of Klamath, State of Oregon:

Block 1, Lot 30 of Sprague River Village together with a 1/20th undivided interest in Lot number 14 of said subdivision.

Subject to all conditions, covenants, restrictions, reservations, easements, rights and rights of way of record, official records of Klamath County, State of Oregon.

Assessors Parcel No. R 3610.010DO 03300 000

EXCEPTING, however, and reserving to said Grantor, the exclusive possession and the use and enjoyment in the Grantor's own right of the rents, issues and profits of said property, for and during the term of the Grantor's life.

AND FURTHER reserving to the said Grantor the right to revoke this deed as to the said property above described or as to any portion thereof, and further reserving to the said Grantor the right during the Grantor's natural life to sell any of the above described property, and to sign and execute deeds thereof in Grantor's own individual name and to convey by any such deed a full, perfect and absolute title thereto to the purchaser thereof, and with right to use the proceeds arising from such sale or sales to Grantor's own use, without any liability for Grantor or Grantor's estate to account therefor. In case of such revocation being made, it shall be made and can only be made in writing, duly acknowledged and recorded.

The Grantee, SHARON LEE LIBSACK, is the daughter of the Grantor herein.

GERALD H. LIBSACK, Husband of SHARON LEE LIBSACK, Grantee herein, joins as Grantor in this Revocable Gift Deed - Life Estate Reserved for the purpose of acknowledging that the consideration paid by his wife for the land herein described is her separate property and that any interest held by his wife in the said property is her separate property and to evidence his consent to the granting of the property to her as her sole and separate property.


GERALD H. LIBSACK

Dated: September 3, 1996


WANDA E. BLAKEMORE

MAIL TAX STATEMENTS AS DIRECTED ABOVE

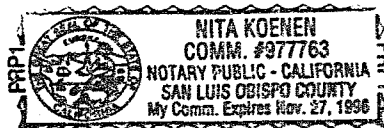

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COUNTY OF SAN LUIS OBISPO

On this 3rd day of September, 1996, before me, NITA KOENEN, the undersigned, a Notary Public in and for said state, personally appeared WANDA E. BLAKEMORE, personally known to me, (or proved to me on the basis of satisfactory evidence), to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS by my hand and official seal.

Signature



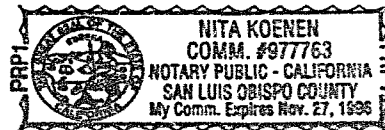
STATE OF CALIFORNIA

COUNTY OF SAN LUIS OBISPO

On this 3rd day of September, 1996, before me, NITA KOENEN, the undersigned, a Notary Public in and for said state, personally appeared GERALD H. LIBSACK, personally known to me, (or proved to me on the basis of satisfactory evidence), to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS by my hand and official seal.

Signature



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Nita Koenen the 2nd day
of October A.D., 19 96 at 11:20 o'clock A. M., and duly recorded in Vol. M96
of Deeds on Page 31268

FEE \$35.00

Bernetha G. Letsch

County Clerk

By

