26157

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

John N Brooks
3920 Monrovia Dr
Klamath Falls, OR 97603

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'96 OCT -3 AM 11:16

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 26, 1996, BETWEEN John N Brooks (referred to below as "Grantor"), whose address is 3920 Monrovia Dr, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 27, 1995 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on April 27, 1995 in the Klamath County Clerk's Office, Volume M95 at page 10684

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lot 4 in Block 2 of TRACT 1044, WEMBLY PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as 5302 Mazama Dr, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to June 1, 1997.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [redacted]
John N Brooks

LENDER:

South Valley State Bank

By: J. Mieloszyk
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
) ss
COUNTY OF Klamath)

NOT... MY CO...

On this day before me, the undersigned Notary Public, personally appeared John N Brooks, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of Sept, 1996.

By J. Mieloszyk Residing at Klamath Falls

Notary Public in and for the State of Oregon My commission expires 8-1-98

OFFICIAL SEAL
JIM MIELOSZYK
NOTARY PUBLIC-OREGON
COMMISSION NO. 036174
MY COMMISSION EXPIRES AUG. 1, 1998

ck
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MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ____________________)
) ss
COUNTY OF ____________________)

On this ________ day of ____________, 19____, before me, the undersigned Notary Public, personally appeared ____________ and known to me to be the ____________, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By ____________________ Residing at ____________________

Notary Public in and for the State of ____________________ My commission expires ____________________

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 3rd day of October A.D., 1996 at 11:16 o'clock A. M., and duly recorded in Vol. M96 of Mortgages on Page 31390.

Bernetha G. Letsch, County Clerk
By Kathleen Ross

FEE $15.00