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KNOW ALL MEN BY THESE PRESENTS, That the undersigned hereby certifies and declares that that certain lien dated October 22, 1992, in which OREGON SHORES RECREATIONAL CLUB, INC. is the claimant, recorded on October 29, 1992, in book/reel/ volume No. M92 at page 25415, or as fee/file/instrument/microfilm/reception No. 53019 (indicate which) of the Co. Lien Docket Records of KLAMATH County, Oregon.

F.N.REALTY SERVICES INC., TRUSTEE FOR PERLA DEVELOPMENT CO., INC.
(Lot 40, Block 32, Oregon Shores Subdivision - Unit 2, First Addition, Tract 1184)

has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

DATED: September 26, 1996

OREGON SHORES RECREATIONAL CLUB, INC.

(If executed by a corporation,
affix corporate seal.)

(If the trustee who signs above is a corporation,
use the form of acknowledgment opposite.)

Rosalyn S. Johnston (Office Manager)

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,

County of KLAMATH ss.

This instrument was acknowledged before me on September 26, 1996, by Rosalyn S. Johnston as Office Manager of OREGON SHORES RECREATIONAL CLUB, INC.

(SEAL)

Notary Public for Oregon

My commission expires:

Notary Public for Oregon

My commission expires: 4-24-98



OFFICIAL SEAL
EVANGELINE S. BEARD
NOTARY PUBLIC - OREGON
COMMISSION NO. 634043
EXPIRATION DATE APRIL 24, 1998

SATISFACTION OF LIEN

OREGON SHORES RECREATIONAL CLUB, INC.

Lien Claimant

F.N.REALTY vs.
SERVICES INC., TRUSTEE FOR
PERLA DEVELOPMENT CO., INC.

Lien Debtor

AFTER RECORDING RETURN TO

Robert M. Perla
1922 Stradella Rd.
Los Angeles, CA 90077

(SPACE RESERVED
FOR
RECORDER'S USE.)

Fee: \$5.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 3rd day of October, 1996, at 11:16 o'clock A.M., and recorded in book/reel/volume No. M96 on page 31394 or as fee/file/instrument/microfilm/reception No. 26160, Record of County Lien Docket of said County.

Witness my hand and seal of County affixed.

County Lien Docket

NAME

TITLE

By Kathleen Rose Deputy