

26192

Vol. 1996 Page 31456

'96 OCT -3 P3:08

When Recorded Mail To:
OCUL Services, Inc.
P.O. Box 1900
Beaverton, OR 97075-1900

AP# NEL 541-54-3026
LN# 8739179

ATC # 03044942

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Services Corporation, a New Jersey Corporation
Way, Mt. Laurel, NJ 08054, whose address is 6000 Atrium
all beneficial interest under that certain Deed of Trust dated September 9, 1996,
executed by Kathleen Nelson and Eric L. Nelson, wife and husband

Grantor, to Aspen Title & Escrow, Inc.

recorded on September 13, 1996, and recorded in Book/Volume No. M96
page(s) 28887, as Document No. 24942

Trustee,

on real estate legally described as follows:

County Records, State of

Klamath
Oregon

SEE EXHIBIT "A"

20 -

ISC/*ASD**/0195-L

AP# NEL 541-54-3026

LN# 8739179

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: September 19, 1996

OCUL Services, Inc.

Jennie Bae
Jennie Bae, Closing Supervisor

Witness:

Witness:

STATE OF OREGON

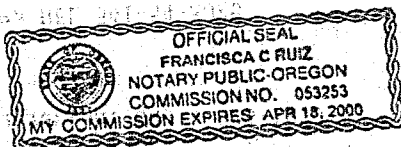
WASHINGTON County ss:

On Sept 19, 1996 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Jennie Bae and and to me personally known, who, being duly sworn by me, did say that he/she/they is/are the Closing Supervisor and of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Francisca C. Ruiz
Notary Name: Francisca C. Ruiz
Notary Public for the state of Oregon

My commission expires: April 18, 2000

(Official Seal) 19



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EXHIBIT "A"

A portion of Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which lies North 1 degree 55' East a distance of 647.2 feet and North 63 degrees 21' West a distance of 216.10 feet from the iron pin which marks the Southeast corner of Lot 3 of said Township and Range, and running thence continuing North 63 degrees 21' West a distance of 291 feet, more or less, to an iron pin; thence South 26 degrees 39' West a distance of 150 feet to an iron pin; thence South 63 degrees 21' East 291 feet to an iron pin; thence North 27 degrees 55' East a distance of 150 feet, more or less, to the point of beginning, sometimes known as Tracts O and N of Shady Pine Tracts.

CODE 183 MAP 3709-31DB TL 1300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 3rd day
of October A.D., 19 96 at 3:08 o'clock P. M., and duly recorded in Vol. M96
of Mortgages on Page 31456

FEE \$20.00

Bernetha G. Letsch, County Clerk

By Kathleen Brac