

After Recording, Return to Melvin D. Ferguson, Attorney at Law,
635 Main Street, Klamath Falls, Oregon 97601

MEMORANDUM OF MODIFICATION TO CONTRACT OF SALE

Notice is hereby given that by agreement dated ~~August~~ ^{September} 12, 1996, Agnes L. Hendricks and Edward Albert Hendricks, Assignee of Vendor and Vendee respectively of that Contract of Sale dated February 2, 1990, agreed to modify the Contract of Sale by reducing the interest rate on the outstanding balance owing from 8 percent to 5 percent per annum. The Contract of Sale relates to the following described real property, to wit:

Lot 25 in Cregan Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

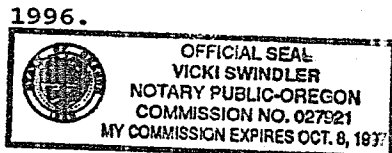
The original Contract of Sale dated February 2, 1990, was recorded on February 9, 1990, at Volume M90, Page 2786, Klamath County Deed Records.

Reference is made to said Contract of Sale and Modification to the Contract of Sale for the terms and conditions of the sale.

DATED this 12th day of ~~August~~ ^{Sept}, 1996.

Agnes L. Hendricks
Agnes L. Hendricks

Subscribed and sworn to before me this 12 day of ~~August~~ ^{September}, 1996.

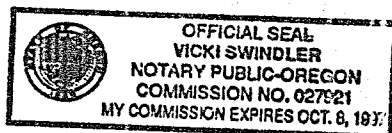


Vicki Swindler
Notary Public for Oregon
My Commission Expires: 10-8-97

DATED this 12th day of ~~August~~ ^{Sept}, 1996.

Edward A. Hendricks
Edward A. Hendricks

Subscribed and sworn to before me this 12th day of ~~August~~ ^{September}, 1996.



Vicki Swindler
Notary Public for Oregon
My Commission Expires: 10-8-97

MEMORANDUM OF MODIFICATION TO CONTRACT OF SALE - 1

31709

31709 A

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Melvin D. Ferguson, Attorney the 4th day of October A.D., 1996 at 3:58 o'clock P.M., and duly recorded in Vol. M96 of Deeds on Page 31709

FEE \$15.00

Bernetha G. Leesch County Clerk
By [Signature]

and vendee respectively of that contract of sale having
the purpose and intent to modify the contract of sale by redacting
the name of the vendee on the original balance owing from the
contract of sale. The contract of sale related to the
land described in the following property, to wit:

Section 1, Township 36N, Range 12E, Klamath County, Oregon.

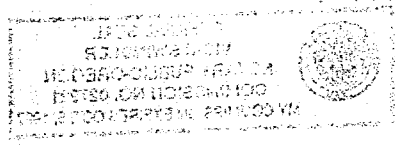
The original contract of sale dated February 1, 1990, was recorded
in Volume 8, 1990, at Volume M-0, Page 1386, Klamath County Deeds.

Reference is made to said contract of sale and modification to
the contract of sale for the terms and conditions of the sale.
Dated this 12th day of August, 1996.

[Signature]
Edward A. Hendrickson

Subscribed and sworn to before me this 12th day of August, 1996.

[Signature]
Notary Public for Oregon
My Commission Expires: 12-31-97

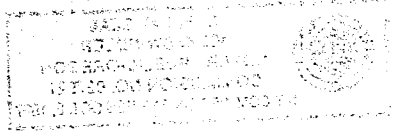


DATED this 12th day of August, 1996.

[Signature]
Edward A. Hendrickson

Subscribed and sworn to before me this 12th day of August, 1996.

[Signature]
Notary Public for Oregon
My Commission Expires: 12-31-97



RECEIVED BY NOTARY PUBLIC TO CORRECT OF SALE - 1