

^{K-49843}
NOTICE OF PENDING OF AN ACTION

Pursuant to ORS 93.740, the undersigned states:

96 OCT 10 P3:18

1. As plaintiff, Bank of America NT&SA has filed an action in the Circuit Court for Klamath County, State of Oregon, Case No. 96-04191CV.

2. The defendant is LMJ Cattle Company, a California partnership.

3. The object of the action is foreclosure of a mortgage.

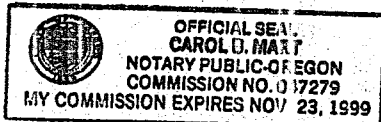
4. The description of the real property to be affected is:
See the attached Exhibit A.

DATED this 9th day of October, 1996.

Michael C. Arola
Michael C. Arola, OSB No. 82180
Of Attorneys for Plaintiff

STATE OF OREGON)
) ss.
County of Lane)

The foregoing instrument was acknowledged before me this 9th day of October, 1996, by Michael C. Arola.



Carol D. Mart
Notary Public for Oregon
My commission expires: 11/23/96

AFTER RECORDING RETURN TO:
Michael C. Arola, Attorney at Law
Hershner, Hunter, Andrews, Neill & Smith, LLP
180 East 11th Avenue
P.O. Box 1475
Eugene, OR 97440
Telephone: (541) 686-8511

DESCRIPTION OF PROPERTY

Government Lots 3 and 4 together with the following described parcel lying and all being in Section 2 Township 41 South, Range 11 East, Willamette Meridian: Beginning at a point in the section line marking the Southwesterly corner of Government Lot 4; thence South along said section line 500 feet, more or less, to a point, which point is the Northwesterly corner of property conveyed to Lloyd Nicholson by Partition Deed recorded June 20, 1962, Vol. 338, page 307, Klamath County Deed Records; thence South 89°14' East 1057.7 feet; thence South 2°09' East 356.6 feet; thence North 89°27' West 114.0 feet; thence South 0°36' West 210.8 feet; thence South 88°44' East 243.5 feet; thence South 3°45' East 30.6 feet; thence South 89°01' East 384.6 feet; thence South 15°45' East 134.1 feet; thence South 4°05½' East 296.0 feet; thence South 8°55½' West 239.1 feet; thence South 89°32' East 61.9 feet; thence South 3°15' East 37.1 feet; thence North 88°23' East 95.8 feet, more or less, to a point on the centerline of a field drain, as the same is now located and constructed; thence South 1°18' East along the centerline of said field drain 590 feet, more or less, to its intersection with the line marking the Northerly boundary of the right of way of "D" Canal of the U.S. Bureau of Reclamation Klamath Project as the same is now located and constructed; thence Easterly along said right of way line 890 feet, more or less, to the centerline of said section; thence North along said centerline of said section to its intersection with the South line of Government Lot 3; thence Westerly along the South line of Government Lots 3 and 4 to the point of beginning.

SAVING AND EXCEPTING from the above described property a parcel of land situated in the SW¼NW¼ of Section 2 Township 41 S.R. 11 E.W.M., more particularly described as follows: Beginning at a point in the Easterly right of way fence of the existing county road along the West line of said Section 2 from which point the East quarter corner of Section 10 Township 41 S.R. 11 E.W.M., bears North 89°07'50" West 27.0 feet and South 0°02'50" West 6148.5 feet distant; thence North 0°02'50" East along said Easterly right of way fence 439.88 feet to a 5/8 inch iron pin; thence South 89°57'10" East 194.20 feet to a 5/8 inch iron pin reference monument; thence South 89°57'10" East 3.60 feet to a point; thence South 2°15'20" West 442.96 feet to a 5/8 inch iron pin; thence North 89°07'50" West 180.8 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 10th day
of October A.D., 19 95 at 3:18 o'clock P.M., and duly recorded in Vol. M96
of Mortgages on Page 32239.

FEE \$15.00

Bernetha G. Letsch, County Clerk

By Kathleen Ross

EXHIBIT A
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