MTC39615UN

CITATUTOR'S WARRANTY DEED

Running Y Resort, Inc., an Oregan Corporation, Grantor, conveys and warrants to Charles D. Hobbs & Judith F. , as Tenants by Entirety , Grants a, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 75 of Running Y Resort, Phase 01 Plat; recorded in Klamath County, Oregon.

SUBJECT TO:

FEE \$30.00

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$60,400.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR

COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. Running Y Resort, Inc., an Oregon Corporation "GRANTOR" STATE OF OREGON)55. **COUNTY OF KLAMATH** The foregoing instrument was acknowledged before me this 3 day of Cotober by Judy Urback (Officer), the Buker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation. OFFICIAL SEAL
NOTARY PUBLIC-ORIEGON
COMMISSION NO. 056604
BY COMMISSION EVPIRES AUG. 11, 2000 WITNESS my hand and official seal NOTARY PUBLIC FOR OREGON WARRANTY DEED STATE OF OREGON Running Y Resort, Inc. County of...... I certify that PO Box 483 the within instrument was received for Klamath Falls, OR 97601 record on the day of, 19....., at Grantor Charles D. Hobbs Judith F. Hobbs 4027 N. Upland Street SPACE RESERVED icLean, VA 22101 reception No....., Record of Mortgages of said County. Witness my hand and seal of County affixed. FOR Grantee RECONDERS USE AFTER RECORDING RETURN TO Title rifitte marit H Deputy Klamath-Folls, Until a change is requested, all tax statements shall be sent to the (a lowing address: Charles D. Hobbs Judith F. Hobbs 4027 N. Upland Street McLean, VA 22101-STATE OF OREGON: COUNTY OF KLAWATH: Amerititle Filed for record at request of the . October A.D., 1996 11:46_ o'clock . - st A. M., and duly recorded in Vol. _ of _____Peeds on Page _

Bernetha G. Letsch

County Clerk

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