specifically set forth herein:

Lot 51 of Running Y 5 esort, Phase 01 Plat, recorded in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the data hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded 08/02/96, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$58,400.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF APPLICABLE LAND USE LAWS AND REGITHE PERSON ACQUIRING FEE TITLE TO THE COUNTY PLANNING DEPARTMENT TO VERIFLAWSUITS AGAINST FARMING OR FOR EST	ULATIONS. BEFORE S PROPERTY SHOULD Y APPROVED USES A	SIGNING OR ACCEPTING THIS INSTI CHECK WITH THE APPROPRIATE C NO TO DETERMINE ANY LIMITS ON	RUMENT
"GRANTOR" Running Y Resort, Inc.,	an Oregon Corporation		
BY: <u>Manning R</u> Its Authorized Agent)			
STATE OF OREGON)			
)ss. COUNTY OF KLAMATH) The foregoing instrument was acknowledged before	ore me this <u>29</u> day o	September 1996	
by Judy Vrback (Officer), the behalf of the Corporation.	Broker	_ (Title) of RUNNING Y RESORT, INC.	., on
WITNESS my hand and official seal	NOTARY CONVES	Y HOLDENS PUELL OREGON SION NO. DEGGOS IN DURES AUG. 11, 2000	
NOTARY PUBLIC FOR ÓREGON			
Running Y Resort, Inc. PO Box 488 Klamath Falls, OR 97601 Grantor Tim A. Miller Margaret R. Miller 1624 Williams Hwy #13 Grants Pass, OR 97527- Grantee AFTER RECORDING RETURN TO AMERITITIE 222-5-6th St Klamath Falls, OR 97601	SPACE RESERVED FOR RECORDERS USE	STATE OF OREGON County of	ved for , 19, at n e or as tgages of
Until a change is requested, all tax statements shall be as Tim A. Miller Margaret R. Miller 1624 Williams Hwy #13 Grants Pass, OR 97527-	int to the following eddress:		
STATE OF OREGON: COUNTY OF KLANATH:	SS		i Ngartiga
Filed for record at request of		the11thA.M., and duly recorded in VolM9	day
of Deads		Page32332	•