

96 OCT 11 P3:42

**MTC 39275-KA
DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated AUGUST 18, 1994 and recorded SEPTEMBER 1, 1994 in Volume M96 at Page 27445 Microfilm Records of Klamath Oregon and executed by JAMES O'BRIEN COWAN as Grantor,

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

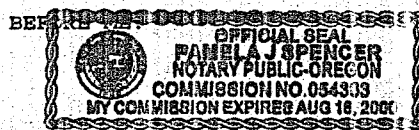
DATED October 10, 1996

Jean Phillips
By: Jean Phillips--Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

October 10, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/2000

After recording return to:

James O'Brien Cowan
2790 SW 216th
Aloha, OR 97006

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 11th day
of October A.D., 19 96 at 3:42 o'clock P.M., and duly recorded in Vol. M96,
of Mortgages on Page 32400.

FEE \$10.00

Bernetha G. Letsch County Clerk
By *Kathleen*