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TRUST DEED

After recording, this Trust I) eed shall be delivered to: Lynn F. Jarvis, Esq. Bryant, Lovlien & Jarvis, P.C. P.O. Box 1151 Bend, Oregon 97709-1151

Trust Deed made this <u>26th</u> day of <u>belowher</u>, 1996, between ROY J. GIENGER, as Grantor, and ELLEN C. GIENGER, as Eeneficiary, and AMERITITLE, as Trustee.

Grantor conveys to Trustee in trust with the power of sale the following-described property in Klamath County, Oregon.

24444 Modoc Point Road, Chiloquin, Oregon, more particularly described as follows:

Lot 21, Modoc Point, Klamath County, Oregon according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This Trust Deed is given as additional security and for the purpose of voluntarily securing payment and performance of a judgment entered against Grantor and in favor of Beneficiary in that State of Oregon, Klamath County Circuit Court Case No. 950 2452-CV, encaptioned, In the Matter of the Marriage of: Roy J. Gienger, Petitioner, and Ellen C. Gienger, Respondent.

Grantor agrees:

(1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.

(2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

(3) To keep the property free from all liens and to pay and maintain in a current and timely manner all existing encuribrances, taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property, before the same become past due or delinquent. Beneficiary, at her option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the judgment above described at the same rate of interest and with costs for collection.

(4) To pay all costs, fees and expenses incurred by Beneficiary or Trustee under this agreement, including the costs of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorneys' fees.

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Bryant Lovlien Jarvis

40 N.W. Greenwood B P.O. Box 1151 B Bend, Oregon 97709-1151 B (503) 382-4331 B Fax (503) 389-3386

(5) Upon default by Grantor of any provision of this agreement Beneficiary may declare all sums secured hereby to be immediately due and payable.

(6) To maintain adequate fire insurance coverage on improvements on the said property, with Beneficiary as a loss payce to the extent of their interest and to furnish Beneficiary with a copy of the same, upon her request.

Grantor is the owner of the above described property free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, Grantor has executed this agreement the day and year first above written.

STATE OF OREGON, Courty of Kanath : ss

The foregoing instrument was acknowledged before me this <u>26</u>th day of <u>contember</u>, 1995, by ROY J. GIENGER



Notary Public for Oregon

My Commission Expires:

2 - TRUST DEED P:DATAULFACLIENTS/GHI/GIENGER.039 09/13/96 Er) ant Lowlien [] Jarvis 40 N.W. Greenwood : P.O. Box 1151 : Bit id, Oregon 97709-1151 : (503) 382-4331 : Fax (503) 389-3386 STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed	for record at request of October	f <u>Lynn F. Jar</u> A.D. 19 <u>96</u> at	1:45 OCIOCK	and duly recorded in Vol.	M96,
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