THIS INDENTURE, made this <u>11</u> day of <u>Oct</u>, 1996, by and between Cheri A. Frey, Mike Byrne and Sid Staurton, the duly appointed, qualified, and acting Co-Personal Representatives of the Estate of Thomas William Frey, Klamath County Circuit Court Case No. 9402441 CV, deceased, hereinafter called the first party, and Cheri A. Frey, hereinafter called the second party;

WITNESSETH:

FOR VALUE RECEIVED and the consideration hereinafter stated, the receipt whereof hereby is acknowledged, the first party has granted, burgained, sold and conveyed, and by these presents does grant, burgain, sell and convey unto the said second party and the second party's heirs, successors-in-interest and assigns all the estate, right and interest of the said deceased at the time of decedent's death, and all the right, title and interest that the said estate of said deceased by operation of the law or otherwise may have thereafter acquired in that certain real property situated in the County of Klamath, State of Oregon, legally described on Exhibit A, attached hereto and by this reference incorporated as if fully set forth.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY FLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING CR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE TRUE AND ACTUAL CONSIDERATION raid for this transfer, stated in terms of dollars, is \$ -O-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration, being distribution from out of the estate pursuant to Order Approving Final Account/Decree of Final Distribution. entered in Klamath County Circuit Court Case No. 9402441 CV.

IN WITNESS WHEREOF, the said first party has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers (huly authorized thereunder by order of its Board of Directors.

FREN ESTATE OF THOMAS W. by: Porsonal A. FT

Representative

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Sid Staunton, Co-Personal Representative

STATE OF ORECON/County of Klumath) ss.

PERSONALLY APPEARED BEFORE ME the above-named Cheri A. Frey, Mike Bryne and Sid Staunton and acknowledged the foregoing instrument to be their voluntary act and deed.

DATED this 1 day of October , 1996.

OFFICIAL SEAL KAY NEUMEYER NOTARY PUBLIC - OREGON COMMISSION NO. 052072 MY COMMASSION EXPIRES APRIL 20, 2000	NOTARY PUBLIC FOR Oregon My Commission expires:
**************************************	Estate of Thomas William Frey by Cheri A. Frey, Mike Byrne and Sid Staunton, Co-Personal Representatives
GRANTEES NAME AND ADDRESS:	Cheri A. Frey Rt. 1, Box 64A. Tulelake, CA 96134
	Neal G. Buchanan, Attorney at Law 435 Oak Avenue, Klamath Falls, Oregon 97601
UNTIL A CHANGE IS REQUESTED. SEND TAX STATEMENT TO:	Cheri A. Frey
	Rt. 1, Box 64A, Tulelake, CA 96134

PARCEL 1

The NE1/4 NW1/4; NW1/4 NE1/4; N1/2 SE1/4 NW1/4 and the N1/2 SW1/4 NE1/4 of Section 4, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

32561

PARCEL 2

A tract of land situate in Section 2, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

EXHIBIT "A" LEGAL DISCRIPTION

That portion of the N1/2 of said Section lying Easterly of the Northeasterly boundary of the D-1-C Lateral deeded to the United States of America in Deed Volume 111, page 183, Deed Records of Klamath County, Cregon and South of the 6-C-1 Drain deeded to the United States of America in Volume 111, page 183, Deed Records of Klamath County, Oregon; and West of the Westerly right of way line of the Great Northern Railway, recorded October 13, 1932, in Volume 99, page 109, Deed Records of Klamath County, Oregon. SAVING AND EXCEPTING therefrom the right of way of the K.I.D. No. 6 Drain recorded January 13, 1915, in Volume 43, page 239, Deed Records of Klamath County, Oregon.

AND ALSO That portion of the S1/2 of said Section 2 lying Easterly of the Northeasterly right of way of Highway No. 39 and Westerly of the Westerly boundary of the K.I.D. No. 6 Drain, recorded January 13, 1915 in Deed Volume 43, page 239, Deed Records of Klamath County, Oregon, SAVING AND EXCEPTING that portion conveyed to the United States of America for the D-1-C Lateral in Volume 111, page 183, Deed Records of Klamath County, Oregon.

PARCEL 3

All of that portion of the SW1/4 of the NW1/4, the S1/2 of the SE1/4 of the NW1/4 and the SW1/4 of the SW1/4 of the NE1/4 of Section 4, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly and Easterly of the following described line:

Beginning at the intersection of an existing North-South fence line with the East-West centerline of the NW1/4 of Section 4, said fence corner falling North 89 degrees 07' 53" West 34 feet from a 1/2" rebar marking the NW 1/16 corner of Section 4; thence Southerly 723 feet, more or less, generally following an existing North-South fence line to a fence corner with fences running Northerly and Easterly therefrom, said fence corner falling South 63 feet and West 44 feet from a 1/2" rebar marking the C-S-NW 1/64 corner of Section 4; thence Easterly 2011 feet, more or less, generally following an existing East-West fence line, to its intersection with the North-South centerline of the SW1/4 of the NE1/4 of Section 4, said point falling South 00 degrees 36' 01" West 36 feet from a 1/2" rebar marking the SW-NE 1/64 corner of Section 4.

PARCEL 4

Any interest of the estate, including the right of redemption, in and to the following described property situate in Klamath County.

A portion of 19 and 20 MERRILL TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, lying Easterly of the Northeasterly right of way of Highway 39 and the Westerly of the Westerly boundary of the K.I.D. No. 6 Drain, recorded January 13, 1915 in Volume 43, page 239, Deed Records of Klamath County, Oregon, SA VING AND EXCEPTING that portion to the United States of America for the D-1-C Lateral in Deed Volume 111 page 183, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss

 Filed for record at request of _________
 Neal G. Buchanar_________
 the _________
 14th ________
 day

 of _________
 October _________
 A.D., 19 96 at ________
 1:45 _________
 oclock _________
 P. M., and duly recorded in Vol. __________

 of __________
 Deeds __________
 on Page _______________
 32500 _____________

Bernetha G. Letsch County Clerk By _____