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Vol. M96 Page 32804

RECORDING REQUESTED BY:

96 OCT 15 P3:48

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Klamath First Federal S/C
Main Street Office
Klamath Falls OR 97601

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DLH: 610-465-3008FULL RECONVEYANCE

The undersigned as Trustee under that certain Deed of Trust dated JANUARY 13, 1994, made by DONNA J. GRAY aka DONNA STERN-BREDAHL, aka DONNA J. BREDAHL, as Grantor, with the U.S. Small Business Administration as Beneficiary, recorded on JANUARY 31, 1994, under Auditor's No. 75297, in Volume M94, Page 3353, in the Official Records of KLAMATH County, State of OREGON, having received from the Beneficiary under said Deed of Trust a written request to reconvey, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title and interest now held by said Trustee in and to the property described in said Deed of Trust, situated in KLAMATH County, State of OREGON.

Dated MAY 30, 1996.

U.S. SMALL BUSINESS ADMINISTRATION

BY Georgia Johnson
Georgia Johnson,
Supervisory Loan Specialist

32805

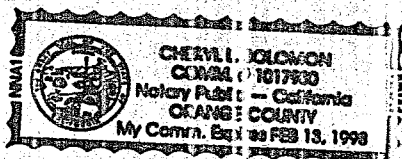
State of California)

) ss

County of Orange)

On MAY 30, 1996, before me, Cheryl L. Solomon, Notary Public, personally appeared Georgia Johnson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/their executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Cheryl L. Solomon
Signature

Document Type FULL RECONVEYANCELoan No. DLH-61046530-03Name GRAY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Robert D. Nelson the 16th day
of October A.D., 1996 at 3:43 o'clock P.M., and duly recorded in Vol. M96
of Mortgages on Page 32804.

FEE \$15.00

Barnetha G. Letsch County Clerk

By

Kathleen Ross