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Project No.: 96-52
 Assignor No.: 8173924
 Assignee No.:
 Pool No.: 393171
 PIN/Tax ID #
 Investor No.: 8173924
 Property Address:
 4925 MEMORIE LANE
 KLAMATH FLS OR 97603

This space for Recorder's Use Only

ASSIGNMENT OF DEED OF TRUST

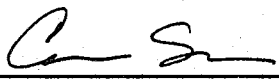
For good and valuable consideration, the sufficiency of which is hereby acknowledged,
Norwest Mortgage, Inc., a California Corporation

whose address is: 405 S.W. 5th Street, Des Moines, IA 50328
 by these presents does convey, grant, bargain, sell, assign, transfer and set over to:
Countrywide Home Loans, Inc., a New York Corporation
 whose address is: 155 North Lake Avenue, Pasadena, CA 91101
 the described Deed of Trust, together with the certain note(s) described therein with all interest,
 all liens, and any rights due or to become due thereon.

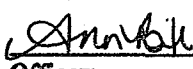
Said Deed of Trust is recorded in the State of **OREGON** County of
KLAMATH Official records on **06/08/94** / / as Document No.:
 / in Book : 94 /
 at Page: 17873 / on Certificate No.:

Original Loan Amount: \$ 53681.00 Loan Date: 06/2/94
 Original Trustor: **GARY L SMELTZER, JR AND CATHERINE L SMELTZER,**
HUSBAND AND WIFE
 Original Beneficiary: **DIRECTORS MORTGAGE LOAN CORPORATION, A CALIF**
CORP
 Original Trustee: **FIRST AMERICAN TITLE INSURANCE CO OF OREGON, AN**

IN WITNESS WHEREOF, the undersigned corporation, by its Board of Directors has caused this instrument
 to be executed by its duly authorized officer, **Norwest Mortgage, Inc., a California Corporation**
 DATE OF TRANSFER: **08/02/96**

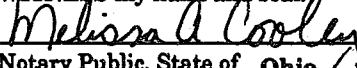

 Attest
Candy Smith
 Assistant Secretary
 State of Ohio
 County of Clark
 On 08/02/96 before me, **Melissa A. Cooley**
Ann Bixler Vice President

Norwest Mortgage, Inc., a California Corporation


 Officer:
Ann Bixler
 Vice President

Vice President address being 405 S.W. 5th Street, Des Moines, IA 50328
 proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the
 within instrument and acknowledged to me that (s)he executed the same in his/her authorized
 capacity and that by his/her signature on the instrument, the entity upon behalf of which the person
 acted, executed the instrument.

WITNESS my hand and seal.


 Notary Public, State of Ohio
Melissa A. Cooley
 My commission expires: 04/23/01



Pool Number 393171
Loan Number 8173924

State OR County name KLAMATH

33085

LEGAL DESCRIPTION:

LOT 4 IN BLOCK 9 OF TRACT NO. 1025, WINCHESTER, ACCORDING TO THE OFFICIAL PLAT
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of DOCK the 18th day
of October A.D., 19 96 at 3:48 o'clock P. M., and duly recorded in Vol. M96,
of Mortgages on Page 33084.

Bernetha G. Letsch County Clerk

FEE \$15.00

By Kathleen Kraw