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That certain parcel of real property in the County of Klamath, State of Oregon, described as:

A tract of land situated in the WaNW4 of Section 26, Township 36 South, Range 10 East of the Willamette Meridian described as follows:

Beginning at the brass cap monument marking the Northwest corner of said Section 26; thence N. 89°54'26" E. along the North line of said Section 26 a distance of 1319.89 feet to a 5/8" iron pin; thence S. 00°00'40" E. a distance of 1306.75 feet to a 3/4" iron pipe; thence S. 89°57'11" W. a distance of 1318.37 feet to a 3/4" iron pipe on the West line of said Section 26; thence N. 00°04'40" W. a distance of 1305.70 feet to the point of beginning; said tract containing 39.63 acres, more or less.

SUBJECT TO all easements, reservations, restrictions and rights of way of record or apparent on the ground, including the road right of way easement granted to John S. Michael and Bonnie L. Michael, their heirs, successors and assigns, for the purpose of providing permanent access to the SWANWA of said Section 26 via the existing road, including the right to repair, maintain and improve such road, so as to provide ingress and egress to said SWANWA of said Section 26.

DUE ON SALE PROVISION.

The note secured by this Deed of Trust may not be assumed by any other party and if James E. Van Horn permits his title to the described property to be divested in any manner, by sale, transfer, of the beneficial interest, voluntary or involuntary without the written consent of the holder of the note secured by this Deed of Trust the holder of the note, without prior notice, may declare all sums secured by the Deed of Trust to be due and payable and may exercise all rights and remedies provided in the Deed of Trust. PROVIDED HOW—EVER, the placing of LAURI VAN HORN as joint tenant on the decribed property, at the election of James R. Van Horn shall not be cause for such acceleration.

Jan 3

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record	record at request	of	Klamath County Title						the		0th	day
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