

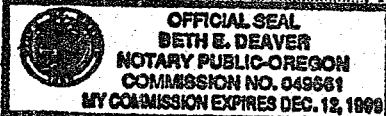
27612

Vol. 1796 Page 344420KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank

in consideration of the sum of in lieu of foreclosure ~~862,228.86~~
 does hereby release from the lien of a certain mortgage executed by Batsell Bros. Oil Company, an Oregon Partnership, Richard R. Batsell and Larry D. Batsell mortgagee
 dated October 17, 1988, in favor of South Valley State Bank mortgagor
 and recorded in book M88 record of mortgages for the County of Klamath, State of Oregon,
 on page 17751 or file number reel number, (indicate which), on the 21 day of October, 1988, the following described premises therein described, viz:

SEE EXHIBIT "A" LEGAL DESCRIPTION, attached hereto and incorporated herein as if fully set forth.

In construing this instrument and whenever the context so requires, the singular includes the plural.
 IN WITNESS WHEREOF, the undersigned has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

Dated OCTOBER 11, 1996

STATE OF OREGON,

County of Klamath, ss.
OCTOBER 11, 1996

Personally appeared the above named

as

of South Valley State Bankand acknowledged the foregoing instrument to be HIS voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires 12-12-99

SOUTH VALLEY STATE BANK

by: William E. CantSTATE OF OREGON, County of _____, ss.
_____, 19____

Personally appeared _____ and

_____, who, being duly sworn, each for himself and not one for the other, did say that the former is the

_____, president and that the latter is the
_____, secretary of.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
 Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

RELEASE OF MORTGAGE
WITHOUT WAIVER OF DEBT

South Valley State Bank

TO

Ozdjan N. Hassan and Bonnie L. Hassan

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS, OREG. 97601

STATE OF OREGON,

County of _____, ss.

I certify that the within instrument was received for record on the
 day of _____, 19____,

at _____ o'clock M., and recorded in book _____ on page _____ or as
 file/reel number _____.

Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

Title.

By _____ Deputy.

(DON'T USE THIS
 SPACE) RESERVED
 FOR RECORDING
 LABEL IN COUN-
 TIES WHERE
 USED.)

OFFICIAL SEAL
 BETH E. DEAVER
 NOTARY PUBLIC-OREGON
 COMMISSION NO. 049661
 MY COMMISSION EXPIRES DEC. 12, 1999

96 OCT 31 P3:53

EXHIBIT "A"
LEGAL DESCRIPTION

34443

All that portion of Lot 15, Block "C", HOMECREST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and Lot 1 and the Westerly 20 feet of Lot 2, Block 3, BRYANT TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, lying Northeasterly of Klamath Falls-Malin Highway, (State Highway No. 50), and more particularly described as follows:

Beginning at a point on the South line of Shasta Way which is East a distance of 20.0 feet from the Northeast corner of Lot 1, Block 3, BRYANT TRACTS; thence South 0 degrees 09' 30" East, parallel with the East line of said Lot 1, a distance of 158.5 feet, more or less, to a point on a line parallel to and 100 feet distant Northeasterly at right angles from the center line of the relocated Klamath Falls-Malin Highway (State Highway No. 50); thence North 40 degrees 00' West a distance of 206.56, more or less, to a point on the South line of Shasta Way, said point also being the point of intersection of the North line of Lot 15, Block "C", HOMECREST and the Northeasterly right-of-way line of said Highway; thence East, along the South line of Shasta Way a distance of 131.85 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 31st day
of October A.D., 19 96 at 3:53 o'clock P M., and duly recorded in Vol. M96,
of Mortgages on Page 34442.

FEE \$15.00

Bernetha G. J. Etsch County Clerk

By Ruth Ann Rose