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27685

Vol. M96 Page 34591

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 22ND day of OCTOBER, 1993, made and executed by DAVID L. BLAIR AND LAURA A. BLAIR, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M93 Record of Mortgages on page 29454 or as fee/file/instrument/microfilm/reception No. 70941 (indicate which) on NOVEMBER 8, 1993;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 15TH day of OCTOBER, 1996; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

JEFF BRADFORD, VICE PRESIDENT

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on OCT 15, 1996,by JEFF BRADFORDas VICE PRESIDENTof SOUTH VALLEY STATE BANK

OFFICIAL SEAL
STEPHEN VAN BUREN
NOTARY PUBLIC-OREGON
COMMISSION NO. 063635
MY COMMISSION EXPIRES JUL 9, 2000

Satisfaction of
MORTGAGEDAVID L. BLAIRLAURA A. BLAIR

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE! RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of November, 1996, at 1:25 o'clock P.M., and recorded in book/reel/volume No. M96, on page 34591, or as fee/file/instrument/microfilm/reception No. 27685, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk
NAME TITLE

By _____ Deputy

Fee \$10.00

96 NOV -1 P1:25

Ch 10-