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27864

MTC 59565ms
DEED OF RECONVEYANCE

Vol. 1796 Page 34914



KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated SEPTEMBER 16, 1987, executed and delivered by JOHN J. DAX AND JANET L. DAY, AS TENANTS BY THE ENTIRETY as grantor and recorded on SEPTEMBER 17, 1988, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M88 at page 16912, and/or as fee/title/instrument/microfilm/reception No. (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT A

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED OCTOBER 29, 1996

WILLIAM P. BRANDSNESS

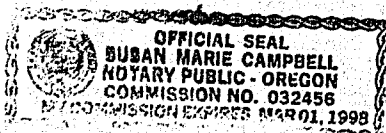
Trustee

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on October 29, 1996, by William P. Brandsness

This instrument was acknowledged before me on _____, 19____, by _____

as _____



My commission expires 3-1-98

Notary Public for Oregon

WILLIAM P. BRANDSNESS

Trustee's Name and Address
TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

P.O. BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USESTATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/title/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the S1/2 S1/2 NW1/4 NW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the Southwest corner of said S1/2 S1/2 NW1/4 NW1/4 of said Section 11; thence North 0 degrees 13 1/2' West, along the West line of said S1/2 S1/2 NW1/4 NW1/4, 189.0 feet and thence South 89 degrees 55 1/2' East, 120.0 feet, more or less, to the true point of beginning; thence South 89 degrees 55 1/2' East 100.5 feet, thence North 0 degrees, 13 1/2' West 128.7 feet more or less to the South Right of Way boundary of the U.S.B.R. No. 1-C-9 Drain; thence North 89 degrees 55 1/2' West along said right of way boundary 100.5 feet thence South 0 degrees 13 1/2' East 128.7 feet, more or less to the point of beginning also known as Lot 2 of SUMMERS LANE HOMES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 5th day
of November A.D., 19 96 at 11:49 o'clock A.M., and duly recorded in Vol. M96
of Mortgages on Page 34914.

FEE \$15.00

Bernetha G. Letsch, County Clerk

By Hutton Ross