'96 N	ດນ	5 0	221	16
20 N	U 8	1.11	SQ (10.

34999

Vol_<u>n96</u>_Page

WHEN RECORDED MAIL TO:

he Application of regiments. Unless applicable law provides otherwas, all payments tectived by Lander ander the Hore and par empire. I and 2 herees shall be applied by Londer first in payment of unit inte payable to Londer by Bonower ander paragraph 2 benear then to inverse provide on the benes and them to the principal of the Mol

4. Prior Mortgages and Feeds of Frinst, Churges; I kos. Hog over shall perform all of Borrower's obligations under any ennesses deed of true or other scenary agreement with a firm which has privity over this Deed of True, including Borrower's the contractions and other charges, mes and concentrate to more payments when the matrower shull pay or cause to be pair of Trust, and leasthold promisents or ground rents, if informations attributed to the Property which true attain a priority over this Dec

27899

0.00726

bound of AFTER RECORDING RETURN TO anter a vor anonovariant sit seat the transmitter of the start of an anter an anter a start of the s 111 Hous of DIRSAFETRANS, The Control of the second of the sec Suito 380 Haiz and de Eden Prairie, MN, 55344 Haiz and de Eden Prairie, MN, 55344 annual and related by the state to be a summer

approved shall not be annew eachive the addresses policies and remember that the form receptible to Lender and ensitier of block of their entropy that some tender. For old region and a latin to some at some to entropy the patients to the body in the b

the booky show your a	shire to a during them in	DEED OF	TRUST	the contract of a local	CORDER'S USE 14 (22 Mar) A May 14 August Har An August A Maria
	themse within 14 day	and REQUEST I	OR NOTICE	54404	Y datarag sharayan Ya shafaray sharayan

THIS DEED OF TRUST is made this September 23, 1996, among the Grantor, Larry D Cook and Eleanor M Cook (herein "Borrower"), Norwest Bank Colorado Nartional Association (herein "Trustee"), and the Beneficiary, NORWEST BANK COLORADO, NATIONAL ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is P. O. Box 49069, Colorado Springs, CO' 80949-9069, (herein "Lender")? attentional han noile rought of the source of the sourc

BORROWER, in consideration of the indebtedness herein recited and the trust herein created, irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the County of Klamath, State of Oregon - 성영/동년 쇼

SEE ATTACHED LEGAL DESCRIPTION schedulizedi ena hereiteg bitte indiregid ziedz which has the address of 5548 Syliva Avenue Street], Klamath Falls [City], Oregon, 97603 [Zip Code] ; (herein "Property Address").

athunisen a guillant and same same is multiple and and a same a

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents (subject however to the rights and authorities given herein to Lender to collect and apply such rents), all of which shall be deemed to be and remain a part of the property covered by this Deed of Trust; and all of the foregoing, together with said property (or the leasehold estate if this Deed of Trust is on a leasehold) are hereinafter referred to as the "Property";

TO SECURE to Lender the repayment of the indebtedness evidenced by Borrower's note dated September 23, 1996 and extensions and renewals thereof (herein "Note"), in the principal sum of U.S. \$18,090.00, with interest thereon; providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 23, 2000; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Deed of Trust; and the performance of the covenants and agreements of Borrower herein contained.

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows: the treasurer rate of

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note, a local planatement of planatement of planatement of the second statement of the second sta

Jan 2. Funds for Taxes and Insurance Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Deed of Trust, and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not charge for so holding and applying the Funds, analyzing said account or verifying and compiling said assessments and bills, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Deed of Trust that interest on the Funds shall be paid to Borrower, and unless such agreement is made or applicable law requires such interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Deed of Trust.

If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due dates of taxes, assessments, insurance premiums and ground rents, shall exceed the amount required to pay said taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by Lender shall not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they fall due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as Lender may require. All 10 host is to beed and to back the to be the to be the

Upon payment in full of all sums secured by this Deed of Trust, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 17 hereof the Property is sold or the Property is otherwise acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Deed of Trust (192 hourselies a boltening) of their by boltening at the time of ap

Vol. <u>orb</u> Page **34999**

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and paragraphs I and 2 hereof shall be applied by Lender first in payment of amounts payable to Lender by Borrower under paragraph 2 hereof, then to interest payable on the Note, and then to the principal of the Note.

27699

35000

4. Prior Mortgages and Deeds of Trust; Charges; Liens. Borrower shall perform all of Borrower's obligations under any mortgage, deed of trust or other security agreement with a lien which has priority over this Deed of Trust, including Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Deed of Trust, and leasehold payments or ground rents, if any.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and in such amounts and for such periods as Lender may require.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Deed of Trust.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is

mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Deed of Trust.

of Trust. 6. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Deed of Trust is on a leasehold. If this Deed of Trust is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents.

7. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Deed of Trust, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums, including reasonable attorney's fees, and take such as is necessary to protect Lender's interest. If Lender required mortgage insurance as a condition of making the loan secured by this Deed of Trust, Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, at the Note rate, shall become additional indebtedness of Borrower secured by this Deed of Trust. Unless Borrower and Lender agree to other terms of payments, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 7, shall require Lender to incur any expense or take any action hereunder. Included the such a su

ha hap 8. Is Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property has more of their off and and a variable densed on the property of the pr

Shine 310.9.6. Condemnation. The proceeds of any, award or claim, for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Deed of Trust descent and any and are deployed deployed for a waiver. Extension of the time for payment or modification
10. Borrower Not Released; Forbearance By Lender Not a Waiver, Extension of the time for payment or modification

of amortization of the sums secured by this Deed of Trust granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Deed of Trust by reason of any demand made by the original Borrower and Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy, hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. Hereunder, or otherwise afforded by applicable law, shall not be a waiver of

or preclude the exercise of any such right or remedy, and share the state of the state of the exercise of any such right or remedy. Joint and Several Liability; Co-signers. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 16 hereof. All covenants and agreements of Borrower shall be joint and several. Any Borrower who co-signs this Deed of Trust, but does not execute the Note, (a) is co-signing this Deed of Trust only to grant and convey that Borrower's interest in the Property to Trustee under the terms of this Deed of Trust, (b) is not personally liable on the Note or under this Deed of , accommodations with regard to the terms of this Deed of Trust or the Note, without that Borrower's consent and without releasing that Borrower's interest in the Property.

12. Notice, Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Deed of Trust shall be given by delivering it or by mailing such notice by certified mail addressed to Borrower at Lender shall be given by certified mail to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Deed of Trust shall be given by certified mail to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Deed of Trust shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

13. Governing Law; Severability, The state and local laws applicable to this Deed of Trust shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of federal law to this Deed of Trust. In the event that any provision or clause of this Deed of Trust or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Deed of Trust or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Deed of Trust and the Note are declared to be severable. As used herein, "costs," "expenses" and "attorneys' fees" include all sums to the extent not prohibited by applicable law, or limited herein.

fees" include all sums to the extent not prohibited by applicable law or limited herein, the sum of the second sec

SCOTE

15. Rehabilitation Loan Agree. It. Borrower shall fulfill all of Borrower's gations under any home rehabilitation, improvement, repair, or other loan agreement which Borrower enters into with Lender. Lender, at Lender's option, may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection with improvements made to the Property.

16. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Deed of Trust, However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Deed of Trust.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Deed of Trust. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Deed of Trust without further notice or demand on Borrower, and the state and the state of the s

17. Acceleration; Remedies. Except as provided in paragraph 16 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Deed of Trust, including the covenants to pay when due any sums secured by this Deed of Trust, Lender prior to acceleration shall give notice to Borrower as provided in paragraph 12 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less that 10 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Deed of Trust and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale. If the breach is not cured on or before the date specified in the notice, Lender, at Lender's option, may declare all of the sums secured by this Deed of Trust to be immediately due and payable without further demand and may invoke the power of sale and any other remedles permitted by applicable law. Lender shall be entitled to collect all reasonable costs and expenses incurred in pursuing the remedies provided in this paragraph 17, including, but not limited to, reasonable attorneys' fees.

If Lender invokes the power of sale, Lender shall execute or cause Trustee to execute a written notice of the occurrence of an event of default and of Lender's election to cause the Property to be sold and shall cause such notice to be recorded in each county in which the Property or some part thereof is located. Lender or Trustee shall give notice of sale in the manner prescribed by applicable law to Borrower and to the other persons prescribed by applicable law. After the lapse of such time as may be required by applicable law, Trustee, without demand on Borrower, shall sell the Property at public auction to the highest bidder at the time and place and under the terms designated in the notice of the sale in one or more parcels and in such order as Trustee may determine. Trustee may postpone sale of all or any parcel of the Property by public announcement at the time and place of any previously scheduled sale. Lender or Lender's designee may purchase the

Trustee shall deliver to the purchaser Trustee's deed conveying the Property so sold without any covenant or warranty, expressed or implied. The recitals in the Trustee's deed shall be prima facie evidence of the truth of the statements made therein. Trustee shall apply the proceeds of the sale in the following order: (a) to all reasonable costs and expenses of the sale, including, but not limited to, reasonable Trustee's and attorneys fees and costs of title evidence; (b) to all sums secured by this Deed of Trust; and (c) the excess, if any, to the person or persons legally entitled thereto.

18. Borrower's Right to Reinstate. Notwithstanding Lender's acceleration of the sums secured by this Deed of Trust due to Borrower's breach, Borrower shall have the right to have any proceedings begun by Lender to enforce this Deed of Trust discontinued at any time prior to the earlier to occur of (i) the fifth day before sale of the Property pursuant to the power of sale contained in this Deed of Trust or (ii) entry of a judgment enforcing this Deed of Trust if: (a) Borrower pays Lender all sums which would be then due under this Deed of Trust and the Note had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Deed of Trust; (c) Borrower pays all reasonable expenses incurred by Lender and Trustee in enforcing the covenants and agreements of Borrower contained in this Deed of Trust, and in enforcing Lender's and Trustee's remedies as provided in paragraph 17 hereof, including, but not limited to, reasonable attorneys' fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Deed of Trust, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Deed of Trust shall continue unimpaired. Upon such payment and cure by Borrower, this Deed of Trust and the obligations secured hereby shall remain in full force and effect as if no acceleration had

19. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 17 hereof or abandonment of the Property, Lender, in person, by agent or by judicially appointed receiver shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Deed of Trust. Lender and the receiver shall be liable to account only for those rents actually received.

20. Reconveyance. Upon payment of all sums secured by this Deed of Trust, Lender shall request Trustee to reconvey the Property and shall surrender this Deed of Trust and all notes evidencing indebtedness secured by this Deed of Trust to Trustee. Trustee shall reconvey the Property without warranty and without charge to the person or persons legally entitled thereto. Such person or persons shall pay all costs of recordation, if any.

21. Substitute Trustee. In accordance with applicable law, Lender may from time to time remove Trustee and appoint a successor trustee to any Trustee appointed hereunder. Without conveyance of the Property, the successor trustee shall succeed to all the title, power and duties conferred upon the Trustee herein and by applicable law.

22. Use of Property. The Property is not currently used for agricultural, timber or grazing purposes.

23. Attorneys' Fees. As used in this Deed of Trust and in the Note, "attorneys' fees" shall include attorneys' fees, if any, which shall be awarded by an appellate court.

35001

SUUCS Check the appropriate boxes below: reduct a full of a four wereas a second and a four and the four second and the four second and the here an appropriate over a second and a second of a second of a second of an assignment, of say rights, claims or defenses which If this box is checked, the attached Equity Line Rider is incorporated into and amends and supplements this Deed of Trust as Jest in this box is checked, the attached Equity Line Kider is incorporated into and anones and supplements this beec of the start in the Rider were a part of this Deed of Trust. It is available in alternation is no transmission of the relation of the start of the benefit of

Easing 1 and 10 and 10

and and the day backet of delivership of within which Barriver inter pay all some secured by this Dead of

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR

The many many and the second statement of the second s

dauri is boot sidt at homose must me och upter og of anna sog of antion other encumbrance with a lien which has priority over, this Deed of Trust to give Notice to Lender, at Lender's address set forth on page one of this Deed of Trust, of any default under overthis precipit and of any sale of other foreclosure action. thus and the patient (a statistic dates the part to unper many this superior encumbrance and of any sale of other foreclosure action, thus are a patient to be a base of a patient of the patient of t this superior encountered and or any said of outer to ecrose action a data true of orbital tast (c) has dealed a distance of the provided and the provided at the provided at

all to avian unities a atuant of an Eleanor M Cooke analy a tinde value, i and to avent all valuent -Borrower'l occurrence ist an event at default and of Leader's election to rause the Property to be said and shall cause such notice to be near the france (feed), county is easily or sume must thereaf is focuted. Lander or Prastes shall give indice of sale in the annumverted by applicated are to thereaser and to the other persons misseribed by applicated have. After the lapse of such think as non-horsequired by applicable taw. Frustee, without demand on Porcower, shall seit the Projectly at public they and about mater the terms designated in the notice of the sale in one or parts and the army and a second tracker and determine. Frustee may pastpone sale of all or any parcel of the Property by public parceler at the Contexts by public second the tracker and parcel at the property by public and an exclusion ((in Canigno rg)). ang (Sea) a soitan

STATE OF OREGON. dive se strayour and gargavisa had saturate Klamate and and and a start to State we consider the state of a state of all and (a new loop) constant interface of the state o shiermile via dent

comparison encountree liseance continued in this Dead of (risk (c) Formare pays all constraints expenses from of and tracks a colored of the corrected and a bounder contained in this Deed of Track and the superior of the state of the superior of the state of the superior (a) KATHVISTEREDENICKsiden ton al bollani ton un guibelair Japiel VI demarch al belivan a seitemet s'esten T foreness, this itsed in thus, and the oblightions secured hereby shall remain in full force and these as

19. Assignment of Reput Appelntment of Receiver, Leuter in Passession. As additional scoulty hereander, Ronewer bientim hereby assignent in cents of the readerty: provided that thereower shall, prior to neceleration under paragraph 17 hereof or abardomment of the Preparty, have the right to collect and retain such reats as they become due and payable.

I from accelerative water transment of hereof or abandomnent of the Property. Lender, in person, by agent or by indicially appoint or reaction that the entry when the possession of and manage the funders, and to collect the reals of the limiterity Invention these rest dec. All reals calleded by Leinter by the receiver shall be applied first in phylical of thereasts of management of the trapely and miterion of reas, including, ball dia finded to, receiver's fees, premium on receiver's bonds and reasonable ameness free, and then to the same secured by this Deed of Trace. Lender and the receiver shaft by ficula to asympt on these

20. Recommission: Care payment of all sums secured by this Decil of Trush, Lender Mull request Trushee to reconvey the be don't manue door aver that such a make track of fresh and all makes evidencing indebedness secured by this Dead of Trust to Truster. rrusice shall compressible trends without warrange and without charge to the period of persons legally cutiled thereta. Such persons

21. Substitute reares. In accordance with applicable law, Lender may from their to time tennove frustee and spacial a an in a state of the second se subcess time a say traces appointed hereander. Willingh conveytings of the Property, the successor mates shall succeed to all

wol slowshipps of this risis struct all and to make be which but reverse, whit and

22. Ase of Emproved (no Property is not correctly used for agricultural, timber or grazing purposes 2.1. (Attributes) trees, its used in this (Jord of Filast and in the Mole, "atterneys Jers" shall include attemess' fees, it any.

third station of housens of line daily

35003

LOT 2, BLOCK 13 OF TRACT 1105. FOURTH ADDITION TO THE CYPRESS VILLA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Ser.

PLANNED UNIT DEVELOPMENT RIDER

 \bigcirc

and a start of the term of the set and the table tables of all or any part of the Property of the common

21 He THIS PLANNED UNIT DEVELOPMENT RIDER is made this September 23, 1996 day of September, 1996, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date, given by the undersigned (the "Borrower") to secure Borrower's Note to NORWEST BANK COLORADO NATIONAL ASSOCIATION (the "Lender") of the same date and covering the Property described in the Security Instrument and located at: have described and be added to be added at the second s

We mean add almast to manimula the lipson with a said a manufactor and the second second second second second

as an interrolated of spatial of 5548 Syliva Avenue, Klamath Falls, OR 97603 for a second of the terror

[Property Address]

The Property includes, but is not limited to, a parcel of land improved with a dwelling, together with other such parcels and certain common areas and facilities, as described in the Covenants, Conditions and Restrictions (the "Declaration"). To approximatelist in outquittee bit, main-guittant hastacesting by the sectores. and

The Property is a part of a planned unit development known as

350012-

ohaborn i senearan villidail olidan oli a CYPRESS. VILLAnii avad tarow dai ta pertatura [Name of Planned Unit Development] anna incitatore i parte (the "PUD"). The Property also includes Borrower's interest in the homeowners association or equivalent entity owning or managing the common areas and facilities of the PUD (the "Owners Association") and the uses, benefits and proceeds of Borrower's interest, of to know patte or same referst the assault

PUD COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. PUD Obligations. Borrower shall perform all of Borrower's obligations under the PUD's Constituent Documents, The "Constituent Documents", are the: (i) Declaration; (ii) articles of incorporation, trust instrument or any equivalent document which creates the Owners Association; and (iii) any by-laws or other rules or regulations of the Owners Association. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents. from A St

B. Hazard Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy insuring the Property which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including fire and hazards included within the term "extended coverage" then, and

(i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of the yearly premium installments for hazard insurance on the Property; and

(ii) Borrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

(1002) Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage provided by the master or blanket policy.

In the event of a distrbution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property, or to common areas and facilities of the PUD, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender. Lender shall apply the proceeds to the sums secured by the Security Instrument, with any excess paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

MULTISTATE PUD RIDER - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3150 9/90

VMP MCRTGAGE FORMS - (313)293-8100 - (800)521-7291

D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property or the common areas and facilities of the PUD, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 10.

35004-A

written consent, either partition or subdivide the Property or consent to subdivide t

(i) the abandonment or termination of the PUD, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain;

express benefit of Lender; "Thank I when you the set of the "Constituent Documents" if the provision is for the

(iii) termination of professional management and assumption of self-management of the Owners Association; or

(iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

F. Remedles. If Borrower does not pay PUD dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this PUD Rider. Fundading to color induce to contained in this PUD Rider, or fundations of the second during the accepts and the provided and the second during the second during

Borower Strategie and the sound extended entranded entrance in the monthly payment to Lender of the sector of the sector for the monthly payment to Lender of the sector (Seal) and the sector of t

(Seal) (Construction of the end of the end of the requirement of the maintain invest insurance coverage on the second of the Overest of th

(Seal) Demover that the tradet present of any lapse in terminal terminal terminal terminal terminal events provided by

to the team of a dirativation of hizzoid insurance proceeds in their of restancial or a regist following a loss to the teapoists in the commentative and facilities of the POD, any proceeds payable to Borrower are hereby assigned and shaft be paid to 1 ender 3, and again the proceeds to the sunts secured by the Security Instrument, with any excess paid to Heateker.

(*) public (Eddfile) Instrume. Redrower shall take men a fang as may be reasonable to instruction Owners Areas done to instrume a public famility instruction policy acceptable in form, autout, and extent of coverage to be device.

Form 3150 9/80

9819 0910 man

STATE OF OREGON: COUNTY OF KLAMATH:

Filed	for record at re	quest of	Safetrans	요즘 이번 사람이 같은		the ⁴	Carl
of	November	A.D.,	19 96at	3:16 o'clock	P. M., and d	uly recorded in V	day
	아이는 말 같다.	of	Mortgages		on Page 349		01. <u> </u>
a) A		이 같은 가슴이		アイ ひとかしょう オロメガト・シャー・キャースリア			
FEE	\$40.00			Derlie	tha G. Letsch	within Cicik	Renn
				제 옷의 것 같아?		t- security	pare

$\sum_{i=1}^{n}$	L DECEDENT'S FUSI NAME Dale		CENTER FOR I	AIE OF U	TATISTICS EATH		e File Numb	<u>ج</u>	
	· · · · · · · · · · · · · · · · · · ·		Middle Ivan		(ER	2. SEX Male	Octobe	EAT :: (Monin, Day, Year)	-
	SOCIAL SECURITY NUMBER S	AGE-Last Birthda (Years) 72		5c. Under 1 Day Dura Mins.	BUNTHIPLACE	City and State or Foreign Outh Dakota	7. DALE OF F	Der 26, 1923	-
	A NAS DECEDENT EVER IN U.S. ARMED FORCES?			Ba. PLACE	OF DEATH (Check	unly one) Decedent's Home []O			-
1	Merle West Medi	ion, give street an	d number) CY	9c, CIT	Klamath F	TION OF DEATH		COUNTY OF DEATH	
2	10a. DECEDENT'S USUAL OCCUP/ (Give kind of work done during i Do not use retired.)	πost of working (if		8	11. MAR Neve Divor	ITAL STATUS - Married Married, Widowed, Cod (Specily)	12 SPOUSE A	Klamath (Maured, Widowed)	
3	Forest Officer		Dept. Of Fo		Se la	rried	Phy11i	S	
5	Oregon 13e. INSIDE CITY 13I, ZIP CODE LIMITS?	Klamath	Chiloqu DECEDENT OF HISPANIC		360	063 Highway			8.
6 <u> </u>	□res ØNo 97624	Lapecity	NO OF Yes . Il yes, specify I	Cuban, UYes	15. RACE America Black, White, etc.		ecity only high	T'S EDUCATION est grade completed) 0-12) College (1-4 or 5+)	NUV
PARENTS	Howard Clifferd	びん ちじゃうようようしょう	18 MOTHER NAME IN		maiden	> 出稿開設 長期 4		ationship to deceased	
DISPOSITION	20a. METHOD OF DISPOSITION	Mausoleum	Ruth Marie	Strid TION (Name of c	emelery, cremalcry,	Phyllis 900. LOCATION	Walker City of Town, S	- Wife	
7	Donation DOther (Specify)	<u>filo pest</u> i	Klamath Cr	emation	Service	Klamath	n Falls,	Oregon	ι u
8	21a. SIGNATURE OF FUNERAL SEF		ioi	ENSE NUMBER	Ward's K	Tamath Fune	urral Hom	e. Inc.	6
9	21. DATE FILED (Month. Day, Year)	007 6	e ta Constantino de la constantino de l Constantino de la constantino de la cons	507	1945 Mai 24 REGISSPAR'S	n, Klamath	Falls,	OR 97601	biessa
	25 DID HOSPITAL REPRESENTATIV	UL	1 1996	ONSENT? (TYER	· · · · · ·		mona	m	L.
΄			SING DANA		A'NU LIN/A	26 WAS GIFT M	NDE7 LI YES	AINEL ON CX	
0[6			19.000	THE REAL PROPERTY OF	
		TED BY CERTIFY			10 8	E COMPLETED ONLY	W MEDICAL E	AMINED	
		Yes ZINO				M		Month, Day, Year, Hours	
- CLRTIFIER	9 To the best of my knowledge, de due to the cause(s) and manner (Signature)	stated	te lime, date, place and		2 On the basis of e at luc time, date,	xamination and/or inve place and ilue to the t	stigation, in my ause(s) and ma	opinion death occurred	
	0. DATE SIGNED (Month, Day, Year	L'A	الع الم						
	101	129	/9.6		DATE SIGNED (MC	onth, Day, Year)		COUNTY	
	A NAME, TITLE, ADDRESS AND ZI	P OF CERTIFIER	2600 Ubarna	or Printj					
CONDITIONS	Alden B. Glidde	IN IF OTHER THA	N CERTIFIER (Type or Print)	<u>II KU., K</u>	amath Fal	<u>ls, OR 9760</u>	1		
	6. IMMEDIATE CAUSE (ENTER ONI	Y ONE CHUSE	A LINE FOR (a), (b), AND (C	c)) Do not enter (node-ol dvina, e.o. (andian ne Recovering			
CAUSE P STATING THE UNDERLYING	ART (a) DUE TO, OR AS A CONSCOU	r • (u	lti- org.	2-7	Silin		niesi.	and coath	
CAUSE LAST	(<u>to)</u>	15/2	artofe	ūĆ.	Sie and			Interval between onset and fealth	
CAUSE OF	DUE TO, OR AS A CONSECU	ATCE OF) (1.4.0	$\overline{\mathcal{A}}$	1	ettic, La	dit-	Interval-between onset	
- DIATH: P	ART II OTHER SIGNIFICANT CONDIL Conditions contributing to death	ONS	the second second	-87s/	37. Did fobacco use	contribute 38 A	myguth	VES were lindings considered	
<u>هــــــــــــــــــــــــــــــــــــ</u>	A colores l	استر دی		IN PART L		Probably		rmining Cause of death?	
6	2 MANNER OF DEATH		JURY 416 TIME OF 4	ILC. INJURY		Unknown		Yes DNO DNIA	
²∽	Accident Investigation		방법 동리는 방법을 즐기는 것이 없다.	Dres 20 No				1996년 11일 위원 1997년 - 1997년 11일 1997년 - 1997년 11일	
	U Suicide Manner	41e. PLACE OF building etc	INJURY + At home tarm stre		411. LOCATION (SI	eet and Number or Ru	ral Route Num	Der, City of Town, States	
. 1999 - N	SERVED FOR REGISTRAR'S USE					a far an			1.1