

27901

Recording requested by / Return to:
 Peelle Management Corporation
 PO Box 1710
 Campbell, CA 95009-1710

96 NOV -5 P3:16

Vol. M96 Page 35006

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Forrest N.A. Bacci, whose address is 521 Southwest Clay, Portland, OR 97201 as successor trustee under the Deed of Trust.

Original Beneficiary: U.S. BANCORP MORTGAGE COMPANY
 Original Trustor: FRANK W. GROHS
 Recorded in Klamath County, Oregon, on 04/03/92 as Instrument # 43054 on Book M92 on Page 7061
 Tax ID: 3909 014AC 04300
 Date of Deed of Trust: 03/31/92 Amount of Deed of Trust: \$47000.00

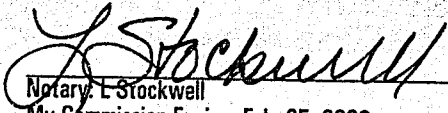
NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 10/08/96
 PNC BANK, N.A.

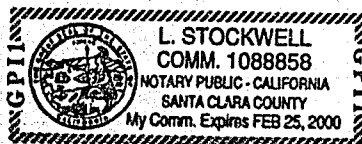
By: 
 Mary Ray
 Vice President

State of California
 County of Santa Clara

On Oct 8, 1996, before me, the undersigned, a Notary Public for said County and State, personally appeared Mary Ray, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of PNC BANK, NA, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PNC BANK, NA,


 Notary: L. Stockwell
 My Commission Expires Feb. 25, 2000

Prepared by: R. S. Stone
 Peelle Management Corporation (408) 866-6868
 PO Box 1710
 Campbell, CA 95008
 LN# 0000646701 ESCROW # 08/20/96
 FINAL Oregon1 90480 Inv:622 2 10/08/96 03:09:35 3 B



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Peelle Management Corp. the 5th day
 of November A.D., 19 96 at 3:16 o'clock P. M., and duly recorded in Vol. M96
 of Mortgages on Page 35006

FEE \$10.00

Bernetha G. Letts County Clerk
 By 