(9)

REV. 7/18/95

322K 3

28340

CONDITIONAL ASSIGNMENT OF RENTS

THIS AGREEMENT is made this 14th day of November , 1996, and is incorporated into and
shall supplement the mongage or Deed of Trust (Security Instrument) of the same date given by the understand to
to secure Borrower's Note to KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (Lender) of the same date
and covering the property situated at (mortgaged premises):
1756 Fargo St., Klamath Falls, Oregon 97603
and legally described as:
The South half of Lot 11 to Block 8 of Discourt W.
Acct #3909-2BB-4700 Key #515927
CANASTAL MOINT FINDS SO THE STATE OF THE STA
Lender, as a condition to making said loan, has required the execution of this Conditional Assignment of Rents of
the encumbered property. It is not present to be a supported the execution of this Conditional Assignment of Rents of
in order to further secure payment of the indebadance of
In order to further secure payment of the indebtedness of Borrower to Lender and in consideration of making the
loan, Borrower does hereby sell, assign, transfer and set over to Lender all rents, issues and profits from the mortgaged
premises. This assignment is to become effective upon any default under the terms of the Security Instrument, and will
remain in full force and effect so long as any default continues to exist are the warmen and the remain in full force and effect so long as any default continues to exist.
Upon any default of the loan, the Borrower authorizes the L
Upon any default of the loan, the Borrower authorizes the Lender to enter upon the premises and to collect the rents then due as well as rents thereafter accruing and boundary and boundary and boundary accounts the control of the c
then due as well as rents thereafter accruing and becoming payable during the period of continuance of any default and to
take over and assume the management operation and maintenance of the mortgaged premises and to perform all acts
necessary and proper to spend such sums out of the income of the mortgaged premises that may be necessary including
the right to effect new leases, to cancel or surrender existing leases, to alter or amend the terms of existing leases or to make concessions to the tenants.
Concessions to the tenants.
The Borrower agrees to facilitate in all reconstitutions of the second o
The Borrower agrees to facilitate in all reasonable ways, the collection of rents and upon request by Lender to
execute a written notice to tenants directing the tenants to pay rent to the Lender. The Borrower releases all claims against the Lender arising out of such management, operation and maintenance of the premises.
The Lender shall after payment of all proper shares
The Lender shall, after payment of all proper charges and expenses and after the accumulation of a reserve account to meet taxes, assessments, and hazard incurrence and that
to meet taxes, assessments, and hazard insurance, credit the net amount of income received to any amounts due and owing to the Lender. The Lender shall not be account to the
to the Lender. The Lender shall not be accountable for more funds than it actually receives for the rent of the mortgaged
premises and shall not be required to collect rents. Lender may however make reasonable efforts to collect rents, and shall
determine the method of collection and extent of enforcement to collect delinquent rents.
n is understand med algorist this a stall connectoring of Sandsbeigg, of the Sandsbeigg, and the sand
In the event the Borrower reinstates the mortgage loan by complying with all terms, covenants, and conditions of
the Security instrument, the Lender shall, within one month after written demand, return possession of the property back to
the Borrower mean the instrument dean to evidence the industries had by the forest to be a construction of the second
and believe of negal the or eight of redempting to at in the cloudship receiped for each a line of the collection of the
The Borrower hereby covenants and warrants to the Lender that neither Borrower, nor any previous owners have
executed any prior assignment or pledge of the rents, nor any prior assignment or pledge of its interest in any logge of the
mortgaged premises. The Borrower also covenants and agrees to not collect rents from the mortgaged premises in advance,
other than as permitted by the terms of any rental agreements loud as the slow to reach the rental agreements.

Chief III This assignment shall remain in full force and effect as long as the debt to Lender remains unpaid.

	escon de la companya de la manda de la
mongaged premises. The Borrower also covenants and agrees to not	
The provisions of this instrument shall be binding upon the B	
and its successors or assigns. The word "Borrower" shall be const	
are holders of legal title or equity of redemption to or in the afor	대표통 하는 중요한 학생님은 그는 그들만 그는 그는 그는 것이 하는데 된
construed to mean the instrument given to evidence the indebtedne	그리는 회사에 가는 전에 들었다. 그 사람들은 사람들이 되었다. 그는 그 사람들은 사람들이 되었다.
and "Security Instrument" shall be construed to mean the instrume	
to the even the Bonewer rearrates the anergene can by	
it is understood and agreed that a full reconveyance or Sa	그렇게 하지만 있는데 사람이 되고 있다. 그 그 사람들은 사람들이 가장 살아 있다.
a full and complete release of all Lender's rights and interests, and th	
some, as and shift hat be required to collegations. Londer may how	
10 gir riDated atKlamath Falls Oregon, this14th	day of November 19 96
to meet lakes, assessaionis, and hazard logurance, arealt the not on	
The Londer sticil, after payment of all proper charges and pa	2 80 - Paul
Borroyer HERMAN ROYER, VR. 190 ranger usual on configuration of the state of the s	Borrower B. ELAINE/ROYER
The Lander relaing out of ruffl phytugement, operation and mainten	in in the second
execute a written notice to tanents directing the remarks to pay rent	
Bollower, Borrower acrees to facilitate in all respective ways.	Borrower
a Notary Public for said state, personally appeared the within nare the many state of the minimum of the minimu	red cissor to cust the within instrument and acknowledged to me
that see they seekecuted the same freely and voluntarily.	Carlos de la company de la com
the and the consist choice and conducting the conducting conducting the conducting conducting the conducting c	I maker in some account of the
in order to finither secure payment of the indebtedness of	. 일이다. 20.5 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1
IN TESTIMONY WHEREOF, I have hereunto set my hand and a	ffixed my official seal the day and year last above writter
Lenger, as a conclition to making said fran, has required t	1 Dia De Royal
	Mellia Jaig
OFFICIAL SEAL DIANA L. BOYD	Notary Public for the State of Oregon
NOTARY PUBLIC - OREGON COMMISSION NO. 040151	My commission expires: 12-18-98
MY COMMISSION EXPIRES DEC. 18, 1990 M	[발흥] [[마일말리] [[[[[[[[[[[[[[[[[[[[
The South hast of the 14 in Black 8 of Figuresont; play thereof on file in the office of the County Sect \$1909-195-4000 (Free Surger)	Wek Traces Percenting to the restaint that
and toylally described as:	
"我们一个一点,只是一个一只是一点,你们不是我们的事,我们还不是我们的,我就是我们的事情,我们就能够不是一定,是是一样最好的情况。"	
나는 아이지는 나는 사람들이 가장 가장 가장 사람들이 나는 아이지 않는데 나를 다 했다.	# # 1

Filed for record at request of November

\$15.00

FEE

o'clock

A. M., and duly recorded in Vol.

on Page 35902

Bernetha G. Letsch/County Clerk

of Klamath County Title A.D., 1996 at 10:54 o'clock

Mortgages