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28344

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated AUGUST 30, 1996, executed and delivered by

KAY G. STEINER
to ASPEN TITLE + ESCROW, grantor,
WILLARD M. BROWN (1/2 UNDIVIDED INTEREST), trustee, in which
on SEPT. 3, 1996, in book/reel/volume No. M96 on page 27459 or as fee/title/instru-
ment/microfilm/reception No. _____ (indicate which) of the Mortgage Records of KLAMATH
County, Oregon, and conveying real property in said county described as follows:

LOT 29, LEWIS TRACTS, COUNTY OF KLAMATH, STATE OF OREGON.

CODE 41 MAP 3809-35CD TL 6600

EXCEPT the following described property:

THAT PORTION OF LOT 29 lying South of the following described line beginning at a point which is 9 FEET North (North 00 degrees 45' West by record) from the Southwest corner of said lot; thence in a Southeasterly direction to the iron pin at the Southeast corner of said Lot 29.

hereby grants, assigns, transfers and sets over to STEPHEN LEONARDO

_____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$8983.27 with interest thereon from SEPT. 3, 1996.

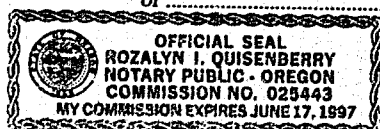
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Nov. 14, 1996.

Willard M Brown

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on November 14, 1996,
by Willard M. Brown
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Rozalyn I. Quisenberry
Notary Public for Oregon
My commission expires 6-17-97

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Aspen Title
2485

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 15th day of November, 1996, at 11:09 o'clock A.M., and recorded in book/reel/volume No. M96 on page 35908 or as fee/title/instrument/microfilm/reception No. 28344, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE
By Kathleen Ross Deputy